

MONO COUNTY ECONOMIC FORECAST

Mono County is located on the California-Nevada state border. The county economy is dependent on being a leisure destination for residents of Southern California. The main draw is the Mammoth Mountain resort, which features year round outdoor activities, punctuated by one of the longest skiing seasons in the nation. Mono County has a population of 13,755 people and 7,175 wage and salary jobs. The per capita income in Mono County is \$37,879, and the average salary per worker is \$42,321.

In 2006, 18 total wage and salary jobs were created in Mono County, representing an increase in employment of 0.3 percent. Non-farm employment, which represents over 99 percent of total employment in the county, increased by 9 jobs. The unemployment rate declined to 4.4 percent in 2006.

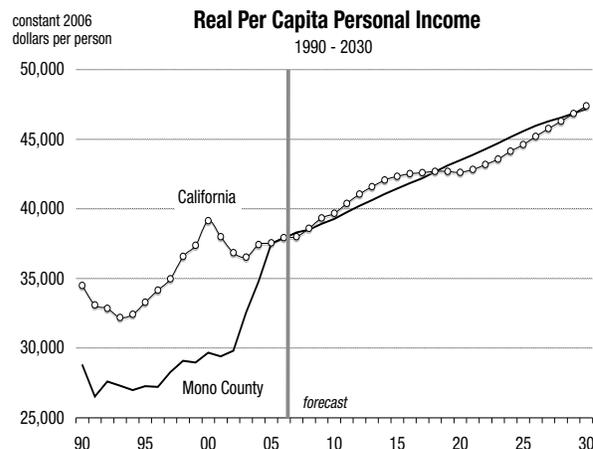
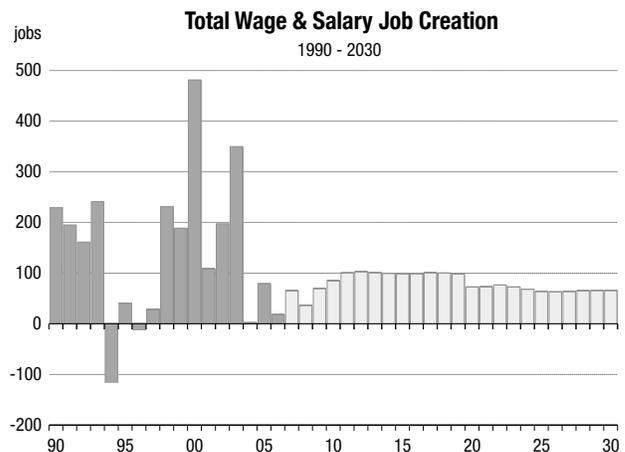
The principal sectors producing jobs in Mono County in 2006 are retail trade and financial services, which both added approximately 20 jobs. The construction sector declined by nearly 15 jobs, while the healthcare and education sector lost more than 20 jobs. The largest sectors in the county are leisure services and government, which account for 63 percent of total wage and salary jobs.

During 2006, the population grew in Mono County at a rate of 1.0 percent. A total of four net migrants entered the county last year. The only incorporated city in the county is Mammoth Lakes, which grew 0.9 percent between January 2006 and January 2007.

Employment growth is expected to stay positive over the forecast period. Much of the growth in employment will be attributable to the tourism sector, which is driven by the resorts and national parks located in the county.

FORECAST HIGHLIGHTS

- Total wage and salary job growth is expected to increase to 0.9 percent in 2007. From 2007 to 2011, total job growth averages 1.0 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.5 percent per year over the next 5 years.
- Between 2007 and 2011, the momentum for employment growth occurs primarily in leisure services. That sector accounts for 60 percent of job growth, with the remaining 40 percent coming from professional services and government.
- Annual population growth in the 2007 to 2011 period will average 0.8 percent per year.

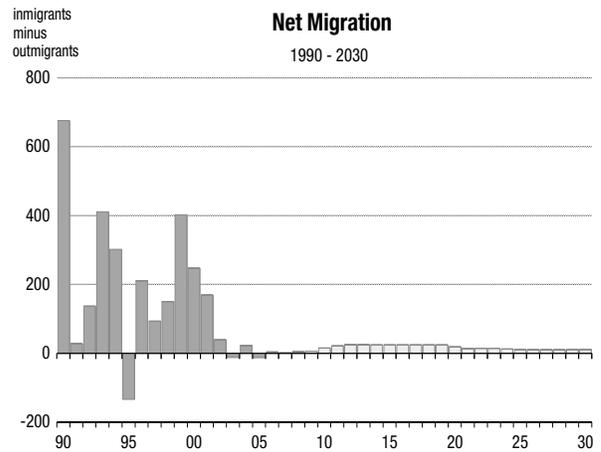
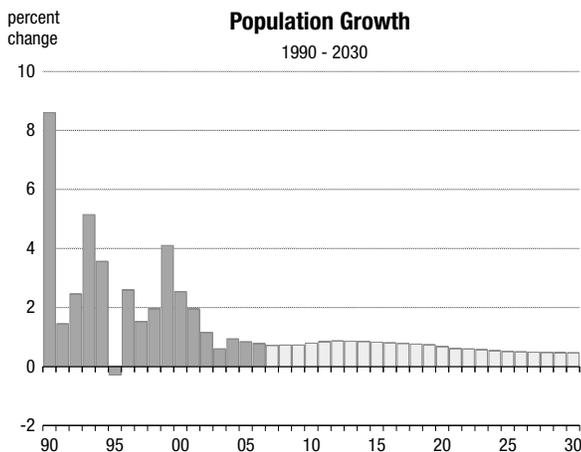


- In 2007, net migration is forecast to be approximately zero. Over the next five years net migration will average 10 net migrants entering the county per year.
- Real per capita income is forecast to rise 1.2 percent in 2007. Over the next five years, the growth in real per capita income will average approximately 1.0 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 5.2 percent in 2007. Over the next five years real taxable sales are forecast to increase at an average rate of 3.4 percent per year.
- Industrial production is forecast to increase 3.9 percent in 2007. Over the next five years the growth rate of industrial production averages 3.8 percent per year. Total agricultural crop production, adjusted for inflation, is expected to increase an average of 1.0 percent per year between 2007 and 2011.

Mono County Economic Forecast

1997-2006 History, 2007-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	11,875	93	12.5	4.3	96	\$148.8	\$0.26	\$28,279	3.4	23.9	8.6	10.6
1998	12,107	150	13.1	4.3	115	\$158.0	\$0.28	\$29,085	3.2	22.1	9.0	8.4
1999	12,604	403	13.6	4.3	213	\$177.8	\$0.30	\$28,966	4.2	23.3	9.3	6.8
2000	12,924	247	14.8	5.1	244	\$195.8	\$0.33	\$29,671	4.5	24.6	9.9	4.7
2001	13,177	169	15.6	5.2	310	\$201.4	\$0.35	\$29,402	5.4	24.7	10.4	4.7
2002	13,330	39	16.3	5.3	92	\$223.2	\$0.37	\$29,814	1.6	23.8	11.1	5.2
2003	13,410	-12	16.2	5.4	318	\$225.0	\$0.41	\$32,546	1.8	29.2	12.1	5.1
2004	13,536	22	17.3	5.6	226	\$252.6	\$0.45	\$34,785	1.2	27.7	13.0	5.1
2005	13,649	-13	17.1	5.7	534	\$274.8	\$0.50	\$37,491	2.0	27.9	13.5	4.9
2006	13,755	4	17.2	6.0	163	\$329.3	\$0.52	\$37,879	3.3	26.5	14.7	4.4
2007	13,855	1	17.3	6.0	147	\$356.6	\$0.55	\$38,314	2.9	27.1	15.3	4.7
2008	13,956	5	17.4	6.1	136	\$378.3	\$0.56	\$38,503	2.0	27.4	15.9	5.0
2009	14,059	6	17.5	6.1	138	\$398.0	\$0.59	\$38,929	2.0	27.8	16.5	5.2
2010	14,171	15	17.7	6.1	147	\$418.2	\$0.61	\$39,280	2.5	27.9	17.1	5.2
2011	14,291	22	17.8	6.2	157	\$436.8	\$0.64	\$39,761	2.4	27.9	17.7	5.2
2012	14,415	25	18.1	6.2	168	\$454.6	\$0.67	\$40,214	2.2	28.0	18.3	5.2
2013	14,540	25	18.3	6.3	173	\$472.6	\$0.69	\$40,624	2.3	28.0	19.0	5.3
2014	14,664	25	18.5	6.3	174	\$490.7	\$0.72	\$41,060	2.3	28.0	19.7	5.3
2015	14,785	24	18.8	6.4	172	\$510.1	\$0.76	\$41,450	2.6	27.7	20.3	5.4
2016	14,905	24	19.0	6.4	161	\$530.3	\$0.79	\$41,841	2.7	27.4	20.9	5.4
2017	15,022	24	19.2	6.5	152	\$551.1	\$0.82	\$42,201	2.7	26.8	21.6	5.4
2018	15,137	25	19.5	6.5	148	\$571.7	\$0.86	\$42,661	2.5	26.3	22.3	5.4
2019	15,249	24	19.8	6.5	135	\$593.2	\$0.90	\$43,120	2.5	25.8	23.0	5.4
2020	15,352	19	20.0	6.6	128	\$614.8	\$0.94	\$43,483	2.5	25.3	23.7	5.5
2021	15,447	14	20.3	6.6	113	\$636.8	\$0.97	\$43,870	2.4	24.7	24.3	5.5
2022	15,540	14	20.5	6.6	113	\$659.7	\$1.01	\$44,287	2.5	24.3	24.9	5.5
2023	15,629	14	20.8	6.7	106	\$682.8	\$1.05	\$44,706	2.5	23.9	25.4	5.5
2024	15,714	13	21.0	6.7	105	\$705.6	\$1.09	\$45,158	2.3	23.8	25.9	5.5
2025	15,796	11	21.3	6.7	104	\$729.4	\$1.14	\$45,575	2.4	23.6	26.4	5.5
2026	15,874	10	21.5	6.8	105	\$754.1	\$1.18	\$45,969	2.4	23.5	26.8	5.5
2027	15,951	10	21.8	6.8	108	\$779.7	\$1.22	\$46,285	2.5	23.3	27.1	5.5
2028	16,028	10	22.0	6.8	113	\$807.2	\$1.27	\$46,557	2.7	23.0	27.5	5.5
2029	16,105	11	22.2	6.8	120	\$835.2	\$1.32	\$46,844	2.7	22.8	28.0	5.4
2030	16,180	11	22.3	6.9	120	\$863.5	\$1.37	\$47,162	2.6	22.6	28.4	5.4



Mono County Employment Forecast

1997-2006 History, 2007-2030 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----											
1997	5.5	0.02	0.35	0.07	0.03	0.73	0.31	0.21	0.05	2.31	1.20
1998	5.7	0.02	0.31	0.07	0.03	0.73	0.35	0.24	0.07	2.47	1.22
1999	5.9	0.01	0.39	0.07	0.03	0.73	0.38	0.30	0.06	2.50	1.24
2000	6.4	0.01	0.46	0.07	0.04	0.73	0.38	0.34	0.08	2.71	1.33
2001	6.5	0.01	0.48	0.06	0.04	0.73	0.40	0.33	0.09	2.75	1.41
2002	6.7	0.02	0.48	0.06	0.05	0.73	0.44	0.33	0.09	2.79	1.47
2003	7.1	0.02	0.57	0.06	0.05	0.73	0.45	0.37	0.09	2.96	1.53
2004	7.1	0.02	0.55	0.06	0.05	0.72	0.44	0.44	0.08	2.97	1.50
2005	7.2	0.03	0.57	0.06	0.06	0.73	0.44	0.46	0.06	2.99	1.49
2006	7.2	0.04	0.56	0.06	0.07	0.75	0.46	0.46	0.04	3.00	1.50
2007	7.2	0.03	0.53	0.06	0.07	0.75	0.46	0.47	0.04	3.04	1.54
2008	7.3	0.04	0.50	0.06	0.07	0.75	0.47	0.48	0.03	3.08	1.56
2009	7.3	0.04	0.49	0.06	0.07	0.75	0.47	0.49	0.03	3.13	1.58
2010	7.4	0.04	0.48	0.06	0.07	0.75	0.47	0.51	0.03	3.17	1.59
2011	7.5	0.04	0.48	0.06	0.07	0.75	0.48	0.54	0.03	3.22	1.61
2012	7.6	0.04	0.48	0.06	0.07	0.75	0.49	0.56	0.03	3.26	1.63
2013	7.7	0.04	0.48	0.06	0.07	0.75	0.49	0.59	0.03	3.31	1.64
2014	7.8	0.04	0.49	0.06	0.07	0.75	0.50	0.62	0.03	3.35	1.66
2015	7.9	0.04	0.49	0.06	0.08	0.75	0.51	0.64	0.03	3.39	1.68
2016	8.0	0.04	0.49	0.06	0.08	0.75	0.52	0.66	0.03	3.44	1.70
2017	8.1	0.03	0.49	0.06	0.08	0.76	0.53	0.68	0.03	3.48	1.72
2018	8.2	0.03	0.49	0.06	0.08	0.76	0.54	0.70	0.04	3.53	1.74
2019	8.3	0.03	0.49	0.06	0.08	0.76	0.55	0.71	0.05	3.57	1.77
2020	8.4	0.03	0.49	0.06	0.08	0.76	0.55	0.73	0.06	3.59	1.78
2021	8.5	0.03	0.49	0.06	0.08	0.76	0.56	0.74	0.07	3.62	1.80
2022	8.6	0.03	0.49	0.06	0.08	0.76	0.57	0.75	0.08	3.64	1.82
2023	8.6	0.03	0.48	0.06	0.08	0.76	0.58	0.77	0.09	3.66	1.84
2024	8.7	0.03	0.48	0.06	0.09	0.76	0.59	0.78	0.10	3.68	1.86
2025	8.8	0.03	0.49	0.06	0.09	0.76	0.60	0.79	0.10	3.69	1.87
2026	8.8	0.03	0.49	0.06	0.09	0.76	0.60	0.81	0.11	3.71	1.89
2027	8.9	0.03	0.49	0.06	0.09	0.76	0.61	0.82	0.11	3.72	1.91
2028	9.0	0.03	0.50	0.06	0.09	0.76	0.62	0.83	0.11	3.74	1.93
2029	9.0	0.03	0.51	0.06	0.09	0.76	0.63	0.85	0.11	3.76	1.94
2030	9.1	0.03	0.51	0.06	0.09	0.76	0.64	0.86	0.12	3.78	1.96

