

TRINITY COUNTY ECONOMIC FORECAST

Trinity County is one of the three northernmost counties in California. It is also one of the least densely populated areas of the state, with less than five persons per square mile. Trinity County has no traffic lights, freeways, parking meters, or incorporated cities. The largest town is Weaverville with a population of approximately 3,600 people. In total, Trinity County has 13,555 residents and 2,698 wage and salary jobs. The per capita income in Trinity County is \$31,800, and the average salary per worker is \$39,077. Trinity County's agricultural sector is small; non-farm employment represents over 99 percent of total employment.

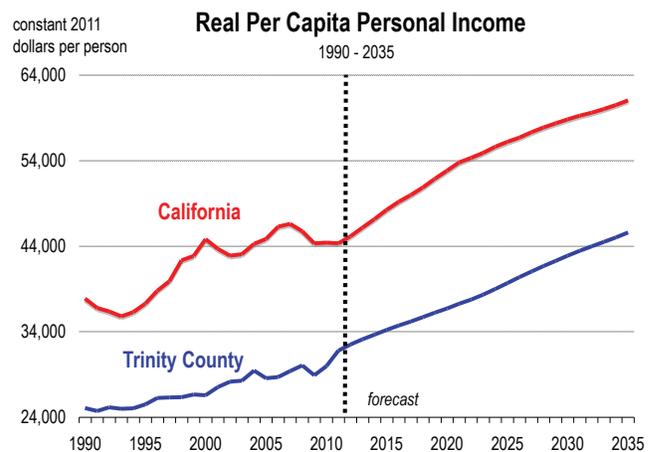
In 2011, total wage and salary employment was virtually flat in Trinity County. The unemployment rate, while still very high, improved moderately, falling from 18.4 to 17.8 percent.

The government sector is the largest employer in the county, accounting for more than 53 percent of total wage and salary jobs. In 2011, most sectors were largely flat. Mining and construction and leisure and hospitality were the only industries with net changes of more than 10 jobs.

Between 2006 and 2011, the population of Trinity County decreased at an annual average rate of 0.3 percent. This was largely a result of the natural decrease (deaths outnumbering births). Trinity County has experienced a natural decrease since 1993. However, there was a high level of out-migration in 2011, which contributed to the overall 2006-2011 decline. Net migration should turn positive in 2012, and remain positive over the forecast period.

FORECAST HIGHLIGHTS

- Total wage and salary employment is forecast to increase by 0.4 percent in 2012. Over the 2012-2017 period, total employment growth will average 1.0 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase very slowly, rising by just 0.1 percent per year from 2012 to 2017.
- Between 2012 and 2017, the momentum for employment growth will be in the education and healthcare, mining and construction, manufacturing, and public sectors. Together, these industries will account for 87 percent of all jobs created in the county.
- The population in the county is expected to decline by 0.2 percent in 2012. In 2013, growth will turn positive, led by higher levels of in-migration. Over the entire 2012-2017 period, population growth will average 0.1 percent per year.

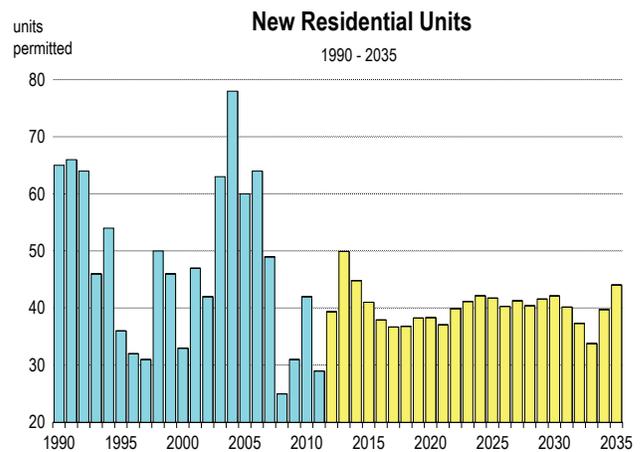
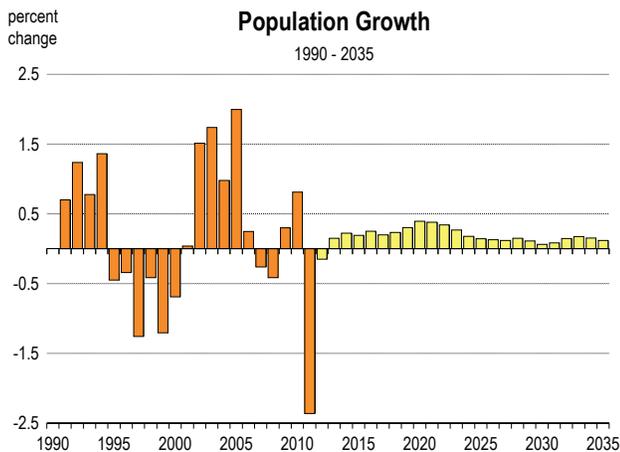


- Net migration is estimated at 35 people in 2012. Between 2012 and 2017 net migration is expected to average approximately 74 individuals per year. Net migration accounts for all of the population growth, as the county will continue to experience a natural decrease.
- Real per capita income is forecast to rise by 2.2 percent in 2012. Over the next five years, real per capita income is expected to increase at an annual average rate of 1.7 percent.
- Total taxable sales, adjusted for inflation, are forecast to increase by 2.1 percent in 2012. Over the next five years, real taxable sales are forecast to increase by an average of 1.8 percent per year.
- Industrial production is forecast to increase by 2.7 percent in 2012. Between 2012 and 2017, the growth rate of industrial production will average 3.1 percent per year.

Trinity County Economic Forecast

2006-2011 History, 2012-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	13,823	70	20.5	5.9	64	\$0.08	\$0.36	\$28,693	3.2	2.7	37.0	9.9
2007	13,787	-21	20.3	5.9	49	\$0.08	\$0.38	\$29,383	3.4	2.6	41.0	10.5
2008	13,730	0	20.6	6.0	25	\$0.07	\$0.39	\$30,053	3.0	2.6	47.0	12.8
2009	13,771	69	20.7	6.0	31	\$0.07	\$0.38	\$28,913	0.8	2.6	36.7	17.1
2010	13,883	148	20.8	6.1	42	\$0.08	\$0.41	\$29,958	1.3	2.5	31.4	18.4
2011	13,555	-278	20.6	6.1	29	\$0.09	\$0.43	\$31,800	2.5	2.5	33.1	17.8
2012	13,534	35	20.5	6.1	39	\$0.09	\$0.45	\$32,498	1.9	2.5	34.1	16.8
2013	13,555	75	20.4	6.1	50	\$0.09	\$0.47	\$33,122	2.1	2.5	34.9	15.3
2014	13,585	84	20.4	6.2	45	\$0.10	\$0.49	\$33,654	2.1	2.5	36.0	13.5
2015	13,611	79	20.4	6.2	41	\$0.10	\$0.50	\$34,219	1.8	2.5	37.1	11.8
2016	13,645	87	20.5	6.2	38	\$0.10	\$0.52	\$34,738	1.7	2.5	38.4	10.4
2017	13,672	80	20.6	6.2	37	\$0.11	\$0.54	\$35,203	1.7	2.5	39.9	9.5
2018	13,704	86	20.8	6.2	37	\$0.11	\$0.56	\$35,703	1.7	2.5	41.4	8.7
2019	13,746	97	20.9	6.3	38	\$0.11	\$0.58	\$36,223	1.5	2.5	42.9	8.0
2020	13,800	110	21.1	6.3	38	\$0.11	\$0.59	\$36,716	1.4	2.5	44.4	7.5
2021	13,852	108	21.2	6.3	37	\$0.12	\$0.61	\$37,255	1.3	2.5	45.7	7.2
2022	13,899	105	21.4	6.3	40	\$0.12	\$0.63	\$37,757	1.5	2.5	47.4	7.1
2023	13,937	97	21.5	6.4	41	\$0.12	\$0.65	\$38,336	1.5	2.5	49.0	7.0
2024	13,962	86	21.6	6.4	42	\$0.12	\$0.68	\$39,011	1.6	2.5	50.7	7.0
2025	13,982	83	21.8	6.4	42	\$0.13	\$0.70	\$39,703	1.7	2.5	52.4	7.0
2026	14,000	82	21.9	6.4	40	\$0.13	\$0.73	\$40,377	1.7	2.5	54.2	6.9
2027	14,016	83	22.0	6.4	41	\$0.13	\$0.75	\$41,051	1.7	2.5	56.1	6.9
2028	14,037	88	22.1	6.5	40	\$0.14	\$0.78	\$41,671	1.7	2.5	58.1	6.9
2029	14,053	84	22.2	6.5	42	\$0.14	\$0.80	\$42,277	1.7	2.5	60.1	6.9
2030	14,062	79	22.3	6.5	42	\$0.14	\$0.83	\$42,884	1.7	2.5	62.2	6.9
2031	14,074	83	22.4	6.5	40	\$0.15	\$0.86	\$43,458	1.7	2.5	64.3	6.9
2032	14,094	92	22.5	6.6	37	\$0.15	\$0.88	\$43,979	1.7	2.5	66.5	6.9
2033	14,119	96	22.7	6.6	34	\$0.15	\$0.91	\$44,495	1.7	2.5	68.9	6.9
2034	14,141	93	22.8	6.6	40	\$0.16	\$0.94	\$45,029	1.7	2.5	71.2	6.9
2035	14,157	89	22.9	6.6	44	\$0.16	\$0.97	\$45,597	1.7	2.5	73.7	6.9
2036	14,171	86	23.1	6.7	47	\$0.17	\$1.00	\$46,181	1.7	2.5	76.3	6.8
2037	14,189	91	23.2	6.7	49	\$0.17	\$1.03	\$46,762	1.7	2.5	78.9	6.8
2038	14,215	98	23.4	6.7	50	\$0.18	\$1.06	\$47,344	1.7	2.5	81.7	6.8
2039	14,248	106	23.6	6.7	51	\$0.18	\$1.09	\$47,924	1.7	2.5	84.5	6.8
2040	14,266	89	23.8	6.8	51	\$0.19	\$1.13	\$48,579	1.7	2.5	90.5	6.82040

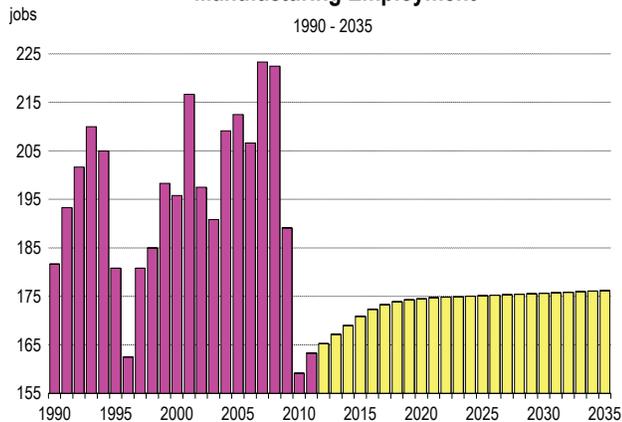


Trinity County Employment Forecast

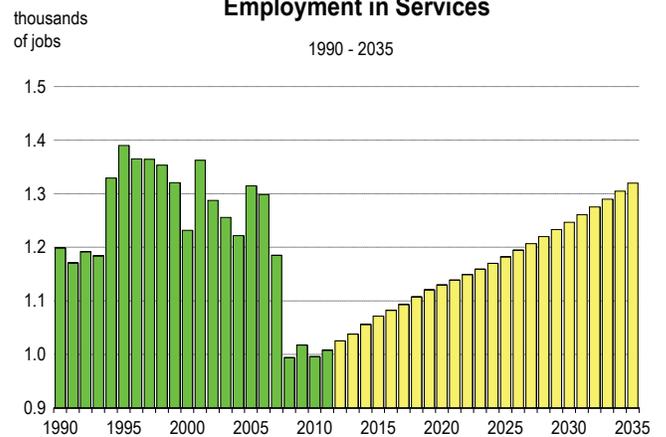
2006-2011 History, 2012-2040 Forecast

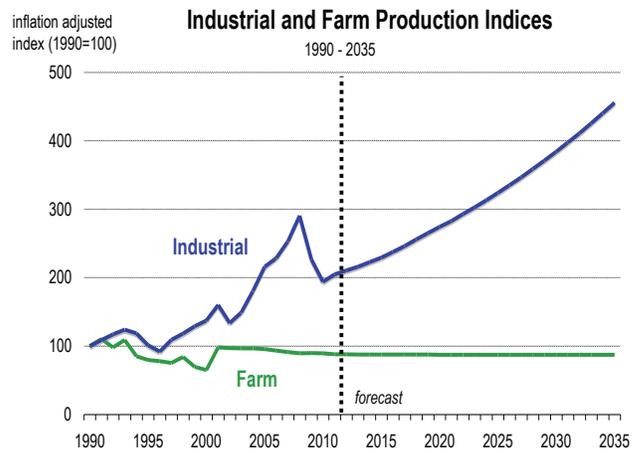
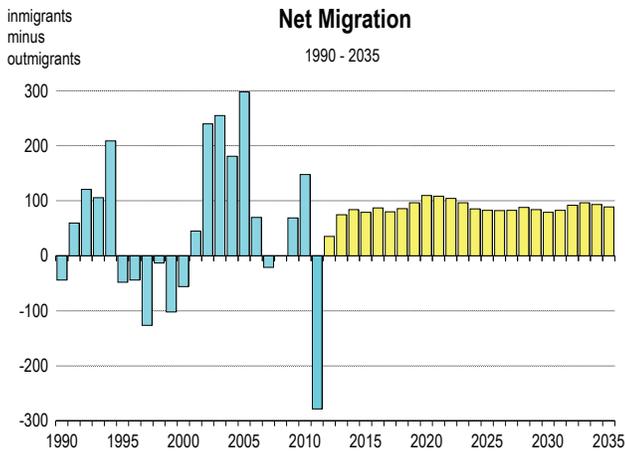
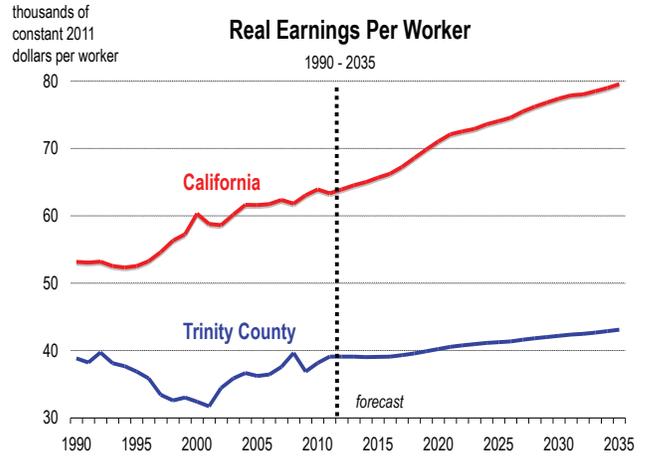
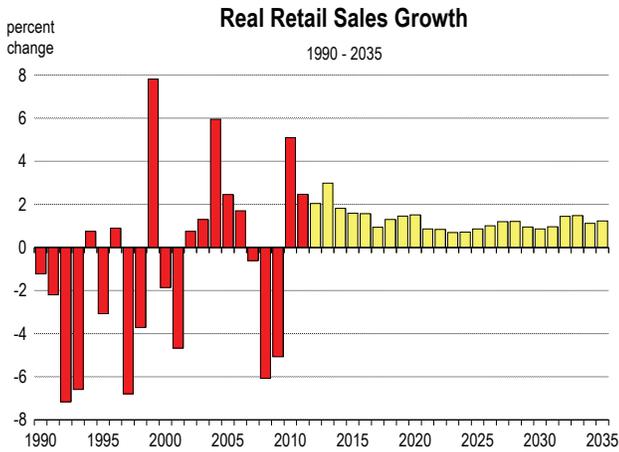
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
	-----employment (jobs)-----								
2006	3,105	22	144	207	360	68	328	391	1,434
2007	3,062	23	153	223	358	69	249	378	1,478
2008	2,827	17	125	223	337	61	96	378	1,468
2009	2,706	16	82	189	314	56	163	348	1,402
2010	2,696	27	78	159	307	52	169	326	1,437
2011	2,698	29	64	163	306	50	168	343	1,433
2012	2,709	30	67	165	307	49	183	343	1,421
2013	2,742	30	72	167	308	50	191	343	1,434
2014	2,785	30	76	169	309	51	202	348	1,454
2015	2,828	31	77	171	309	52	213	349	1,477
2016	2,857	31	78	172	310	53	222	348	1,494
2017	2,871	31	77	173	310	54	230	348	1,497
2018	2,894	30	77	174	311	55	238	352	1,505
2019	2,914	30	77	174	311	56	247	355	1,511
2020	2,930	31	77	175	312	56	255	354	1,518
2021	2,947	31	77	175	312	57	263	354	1,526
2022	2,963	31	77	175	312	57	271	354	1,531
2023	2,979	31	78	175	313	58	280	353	1,535
2024	2,995	32	79	175	313	58	290	353	1,540
2025	3,015	32	79	175	313	58	300	353	1,546
2026	3,034	32	79	175	313	59	310	354	1,553
2027	3,053	32	80	175	314	59	321	354	1,559
2028	3,073	32	80	175	314	59	332	355	1,565
2029	3,093	33	80	176	315	59	343	356	1,571
2030	3,114	33	81	176	315	59	354	357	1,578
2031	3,134	33	80	176	315	59	365	358	1,583
2032	3,152	33	79	176	316	59	376	360	1,588
2033	3,172	34	77	176	317	59	388	361	1,595
2034	3,193	34	78	176	317	59	400	362	1,600
2035	3,216	34	79	176	318	60	412	363	1,606
2036	3,240	34	81	176	318	60	424	364	1,613
2037	3,264	35	84	176	319	60	437	365	1,619
2038	3,289	35	86	177	319	60	450	366	1,625
2039	3,315	35	89	177	320	61	463	367	1,632
2040	3,341	35	91	177	320	61	476	368	1,639

Manufacturing Employment



Employment in Services





County Economic and Demographic Indicators

Projected Economic Growth (2012-2017)

Expected retail sales growth:	11.5%
Expected job growth:	6.4%
Fastest growing jobs sector:	Education and Health
Expected personal income growth:	11.7%

Expected population growth:	0.9%
Net migration to account for:	100.0%
Expected growth in number of vehicles:	0.1%

Demographics (2012)

Unemployment rate (March 2012)	20.0%
County Rank* in California (58 counties):	54th
Working age (16-64) population:	58.1%

Population with B.A. Degree or higher:	18.3%
Median Home Selling Price (2011):	\$165,000
Median Household Income:	\$33,027

Quality of Life

Violent Crime rate (2010):	245 per 100,000 persons
County Rank* in California (58 counties):	11th
Average Commute Time to work (2012):	23.1 minutes

High School drop out rate (2010):	10.9%
Households at/below poverty line (2012):	8.3%

* The county ranked 1st corresponds to the lowest rate in California