

COLUSA COUNTY ECONOMIC FORECAST

Colusa County is located northwest of the Sacramento Valley. The dominant industry in the county is agriculture. Rice, almonds and tomatoes are the major crops. Colusa County has a population of 21,461 people and 8,726 wage and salary jobs. The per capita income in Colusa County is \$42,433, and the average salary per worker is \$40,048.

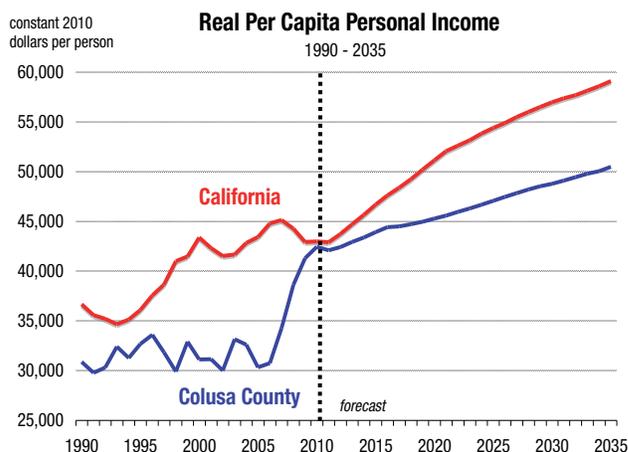
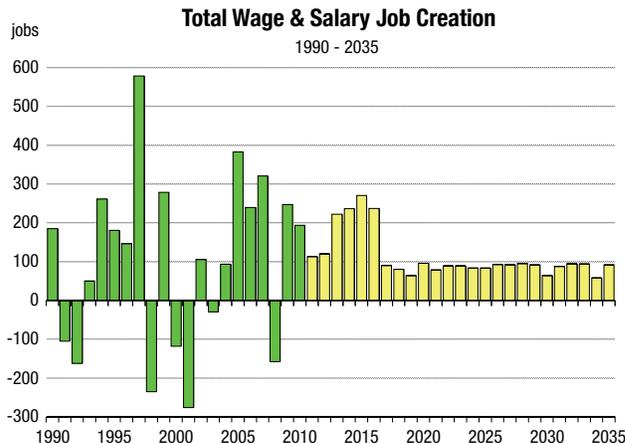
In 2010, 194 total wage and salary jobs were created in Colusa County, representing a rise in employment of 2.3 percent. Non-farm employment rose by 26 jobs, representing a growth rate of 0.4 percent. The farm sector created 168 jobs last year, an increase of 7.3 percent. The unemployment rate increased to 20.1 percent in 2010.

Many sectors created jobs in Colusa County during 2010. Agriculture, construction, wholesale trade, education and healthcare, and financial activities all expanded wage and salary employment. Labor markets in Colusa County are dominated by agriculture and the public sector, together accounting for 52 percent of all employment. The largest decline in employment during 2010 was manufacturing, which declined by 45 jobs.

Between the 2000 and 2010 census the population of Colusa County grew by 13.9 percent. The only two incorporated cities are Colusa and Williams. Over the last decade Williams city has expanded rapidly, increasing in population by 39.6 percent. Growth in Colusa city has been more moderate expanding by 10.5 percent. Net migration was negative last year, with an estimated total of 52 migrants leaving the county.

FORECAST HIGHLIGHTS

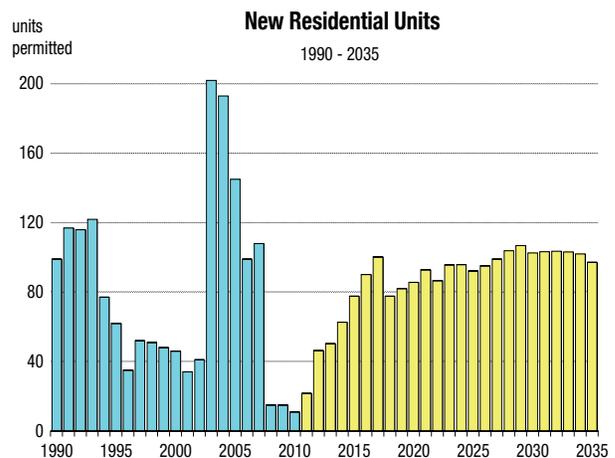
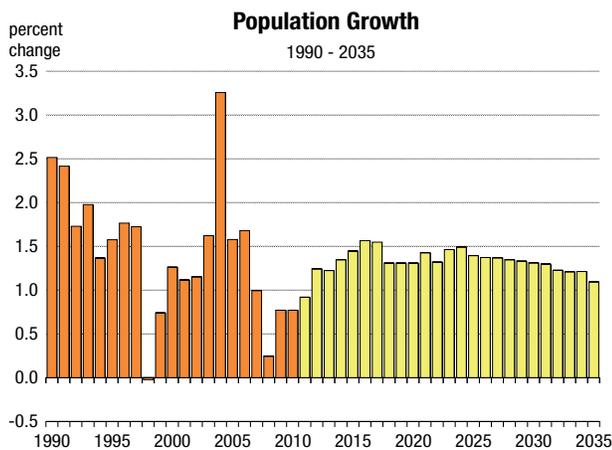
- Total wage and salary job growth is forecast at 1.3 percent in 2011. From 2011 to 2016, total employment growth averages 2.3 percent per year. Non-farm employment growth will average 2.8 percent per year.
- Average salaries adjusted for inflation are currently below the California state average and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 1.2 percent per year from 2011 to 2016.
- Between 2011 and 2016, the momentum for employment growth is in agriculture, wholesale trade, and the public sector, combined these sectors account for 71 percent of all job growth. No other sector creates more than 15 jobs during this period.
- The population in the county will continue to grow, at an increasing rate through 2016. Annual growth in the 2011 to 2016 period averages 1.4 percent per year.
- Net migration is likely to remain negative in 2011, though there will be fewer people leaving the county than in recent years. Between 2011 and 2016 net migration is expected to average 58 net migrants per year.
- Real per capita income is forecast to decline 0.8 percent in 2011. Between 2011 and 2016 real per capita incomes are expected to increase 2.5 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 1.4 percent in 2011. Over the 2011 to 2016 period the growth rate of real taxable sales is forecast to average 2.8 percent per year.
- Industrial production is forecast to rise by 2.7 percent in 2011. From 2011 to 2016 industrial production growth slows, increasing by an average of 1.4 percent per year. Total crop production, adjusted for inflation, is expected to decline an average of 0.4 percent per year between 2011 and 2016. The principle crop in the county is rice.



Colusa County Economic Forecast

2006-2010 History, 2011-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	20,873	101	26.3	6.8	99	\$292	\$0.59	\$30,749	3.2	459.9	170.6	12.5
2007	21,081	-57	26.9	6.9	108	\$296	\$0.69	\$34,263	3.4	509.7	202.6	11.9
2008	21,134	-193	27.3	7.0	15	\$329	\$0.80	\$38,615	3.0	677.1	218.5	13.8
2009	21,297	-79	27.6	7.1	15	\$541	\$0.87	\$41,308	0.8	644.6	216.4	18.1
2010	21,461	-52	27.8	7.1	11	\$324	\$0.91	\$42,433	1.3	644.4	206.3	20.1
2011	21,659	-20	27.9	7.1	22	\$340	\$0.94	\$42,099	3.3	674.1	211.8	18.8
2012	21,928	47	28.5	7.1	46	\$357	\$0.98	\$42,415	2.3	661.0	213.9	17.4
2013	22,197	43	29.2	7.2	50	\$377	\$1.03	\$42,942	2.3	657.5	217.2	15.5
2014	22,496	69	29.9	7.2	63	\$396	\$1.08	\$43,376	2.4	654.0	219.2	13.4
2015	22,822	92	30.6	7.3	78	\$417	\$1.13	\$43,933	2.1	644.1	221.3	11.6
2016	23,179	120	31.2	7.4	90	\$436	\$1.19	\$44,411	2.1	661.0	226.7	10.4
2017	23,539	118	31.6	7.4	100	\$450	\$1.23	\$44,495	2.1	657.5	233.4	9.7
2018	23,847	66	31.9	7.5	78	\$468	\$1.28	\$44,728	2.0	657.5	240.0	9.1
2019	24,160	67	32.3	7.6	82	\$486	\$1.33	\$44,954	1.9	661.0	246.5	8.5
2020	24,477	67	32.7	7.7	86	\$506	\$1.38	\$45,292	1.7	640.2	253.3	8.2
2021	24,826	99	33.1	7.8	93	\$524	\$1.43	\$45,593	1.7	637.1	261.2	8.1
2022	25,154	76	33.5	7.9	87	\$546	\$1.50	\$45,964	2.2	664.5	268.7	8.1
2023	25,523	115	34.0	7.9	96	\$569	\$1.56	\$46,305	2.2	660.7	276.3	8.1
2024	25,904	126	34.4	8.0	96	\$593	\$1.63	\$46,664	2.1	664.5	283.9	8.1
2025	26,265	105	34.9	8.1	92	\$619	\$1.70	\$47,074	2.1	661.0	292.4	8.1
2026	26,627	106	35.3	8.2	95	\$644	\$1.78	\$47,468	2.1	654.0	301.3	8.1
2027	26,992	110	35.7	8.3	99	\$671	\$1.85	\$47,840	2.1	650.8	310.7	8.1
2028	27,356	111	36.2	8.4	104	\$699	\$1.93	\$48,198	2.1	657.5	320.4	8.1
2029	27,720	112	36.6	8.5	107	\$728	\$2.01	\$48,535	2.1	654.0	330.3	8.1
2030	28,083	112	37.0	8.6	103	\$756	\$2.10	\$48,787	2.1	637.1	340.7	8.1
2031	28,448	114	37.5	8.7	103	\$787	\$2.18	\$49,104	2.2	637.1	351.5	8.1
2032	28,798	100	37.9	8.8	104	\$820	\$2.27	\$49,439	2.2	671.2	362.9	8.1
2033	29,147	101	38.3	8.9	103	\$853	\$2.37	\$49,792	2.1	667.7	374.5	8.1
2034	29,502	108	38.7	9.0	102	\$886	\$2.46	\$50,052	2.2	664.5	386.3	8.1
2035	29,825	78	39.2	9.1	97	\$923	\$2.56	\$50,487	2.2	650.8	398.6	8.0
2036	30,164	94	39.6	9.2	105	\$961	\$2.67	\$50,918	2.1	674.4	411.3	8.0
2037	30,503	95	40.0	9.3	112	\$1,001	\$2.78	\$51,370	2.2	661.0	424.4	8.0
2038	30,838	94	40.5	9.4	106	\$1,041	\$2.90	\$51,786	2.1	626.8	438.0	8.0
2039	31,156	77	40.9	9.5	100	\$1,083	\$3.02	\$52,252	2.1	664.2	452.0	8.0
2040	31,462	66	41.4	9.6	94	\$1,129	\$3.14	\$52,831	2.1	661.0	466.9	8.0

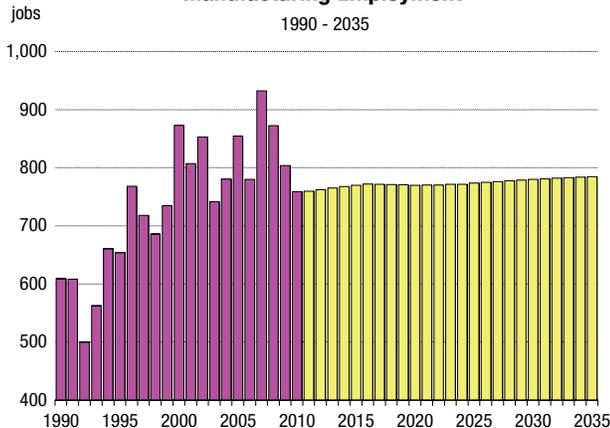


Colusa County Employment Forecast

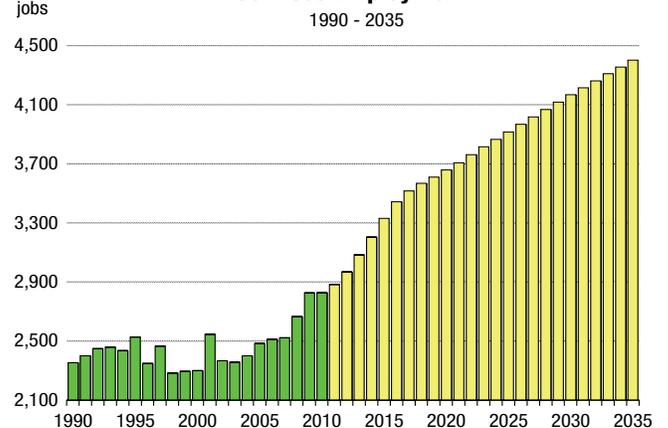
2006-2010 History, 2011-2040 Forecast

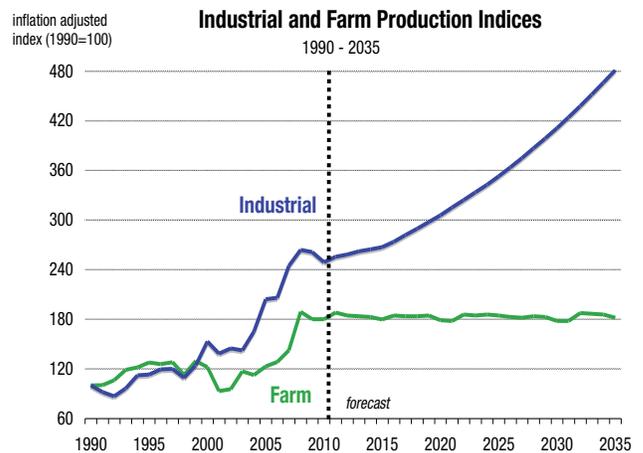
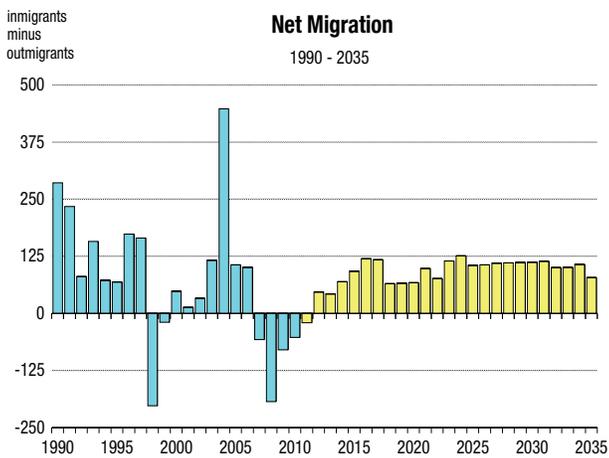
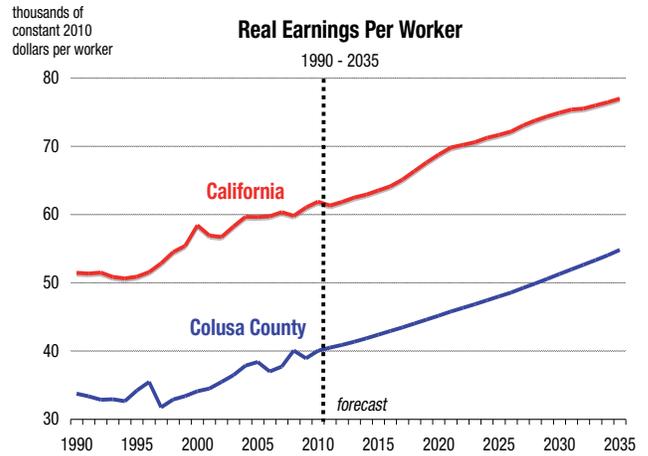
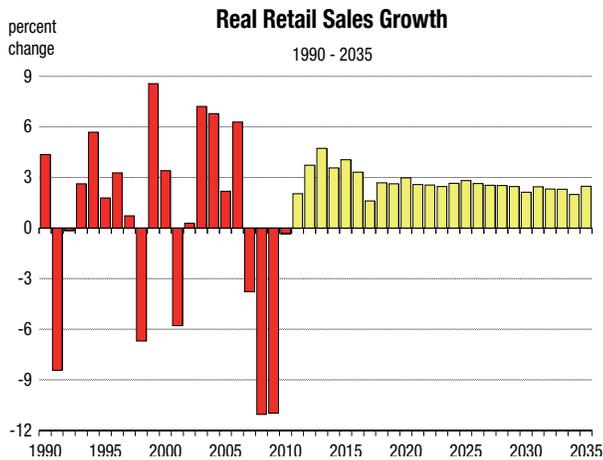
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
2006	8.1	2.53	0.24	0.78	0.23	0.91	0.14	0.35	0.65	2.06
2007	8.4	2.54	0.25	0.93	0.26	0.88	0.16	0.36	0.65	2.20
2008	8.3	2.40	0.17	0.87	0.25	0.93	0.17	0.40	0.62	2.18
2009	8.5	2.31	0.48	0.80	0.20	1.07	0.17	0.41	0.62	2.12
2010	8.7	2.47	0.58	0.76	0.18	1.08	0.18	0.42	0.61	2.09
2011	8.8	2.56	0.58	0.76	0.19	1.11	0.18	0.43	0.61	2.06
2012	9.0	2.62	0.61	0.76	0.19	1.16	0.18	0.44	0.61	2.00
2013	9.2	2.66	0.62	0.77	0.19	1.24	0.19	0.44	0.61	2.06
2014	9.4	2.68	0.61	0.77	0.19	1.32	0.19	0.45	0.61	2.15
2015	9.7	2.69	0.63	0.77	0.19	1.40	0.20	0.46	0.61	2.27
2016	9.9	2.71	0.65	0.77	0.20	1.47	0.20	0.47	0.61	2.35
2017	10.0	2.72	0.65	0.77	0.20	1.51	0.20	0.47	0.61	2.35
2018	10.1	2.73	0.64	0.77	0.20	1.52	0.20	0.48	0.61	2.39
2019	10.2	2.74	0.63	0.77	0.21	1.53	0.20	0.49	0.61	2.42
2020	10.3	2.73	0.65	0.77	0.21	1.55	0.20	0.50	0.61	2.45
2021	10.3	2.73	0.65	0.77	0.21	1.57	0.21	0.50	0.61	2.48
2022	10.4	2.74	0.66	0.77	0.22	1.60	0.21	0.51	0.61	2.50
2023	10.5	2.74	0.67	0.77	0.22	1.63	0.21	0.52	0.61	2.52
2024	10.6	2.74	0.68	0.77	0.22	1.66	0.21	0.53	0.61	2.54
2025	10.7	2.75	0.68	0.77	0.23	1.68	0.21	0.53	0.61	2.57
2026	10.8	2.74	0.69	0.77	0.23	1.71	0.21	0.54	0.61	2.60
2027	10.9	2.74	0.71	0.78	0.24	1.74	0.21	0.55	0.61	2.63
2028	11.0	2.74	0.72	0.78	0.24	1.77	0.21	0.56	0.61	2.66
2029	11.1	2.74	0.73	0.78	0.25	1.79	0.21	0.57	0.62	2.69
2030	11.1	2.73	0.72	0.78	0.25	1.82	0.21	0.58	0.62	2.72
2031	11.2	2.73	0.74	0.78	0.25	1.85	0.21	0.59	0.62	2.74
2032	11.3	2.74	0.75	0.78	0.26	1.87	0.21	0.60	0.62	2.77
2033	11.4	2.75	0.76	0.78	0.26	1.90	0.21	0.60	0.62	2.80
2034	11.5	2.75	0.74	0.78	0.27	1.93	0.21	0.61	0.62	2.83
2035	11.5	2.75	0.76	0.78	0.27	1.95	0.21	0.62	0.62	2.86
2036	11.6	2.75	0.77	0.79	0.27	1.98	0.21	0.63	0.62	2.89
2037	11.7	2.75	0.80	0.79	0.28	2.01	0.22	0.63	0.62	2.92
2038	11.8	2.74	0.80	0.79	0.28	2.03	0.22	0.64	0.62	2.95
2039	11.9	2.74	0.79	0.79	0.29	2.06	0.22	0.65	0.62	2.98
2040	12.0	2.75	0.81	0.79	0.29	2.09	0.22	0.65	0.62	3.02

Manufacturing Employment



Services Employment





County Economic and Demographic Indicators

Projected Economic Growth (2011-2016)

Expected retail sales growth:	21.0%
Expected job growth:	12.3%
Fastest growing jobs sector:	Wholesale Trade
Expected personal income growth:	12.9%

Expected population growth:	7.0%
Net migration to account for:	24.4%
Expected growth in number of vehicles:	11.7%

Demographics (2011)

Unemployment rate (June 2011)	19.1%
County Rank* in California (58 counties):	55th
Working age (16-64) population:	60.8%

Population with B.A. Degree or higher:	13.6%
Median Home Selling Price:	\$149,000
Median Household Income:	\$45,324

Quality of Life

Violent Crime rate (2009):	268 per 100,000 persons
County Rank* in California (58 counties):	11th
Average Commute Time to work (2011):	24.1 minutes

High School drop out rate (2009):	18.9%
Households at/below poverty line:	12.1%

* The county ranked 1st corresponds to the lowest rate in California