CALIFORNIA TRANSPORTATION FINANCING SUMMARY
FISCAL YEAR 2011-12

In January of each year, the Governor presents a proposed budget to the Legislature that contains the Administration's estimate of available revenue and a recommended expenditure plan. The California Transportation Financing package for 2011-12 outlines and charts the flow of the state's transportation dollars based on the Governor's Budget proposed in January 2011.

The 2011-12 Governor's Budget proposes a $12.8 billion budget for the Department of Transportation (Caltrans). The package illustrates the flow of specific dollars from collection to distribution and includes transportation funding financed by the issuance of general obligation bonds under the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006 (Bond Act). The flow and proposed amounts are consistent with the Fuel Tax Swap enacted in March 2010, Propositions 22 and 26 passed by the voters in November 2010 and the Weight Fees Swap proposal from the December special session. Any subsequent changes made during the legislative process are not reflected in the proposed budget.

Legislative changes that impact transportation funding for the proposed budget year:

Fuel Tax Swap (March 2010): Eliminates sales tax on gasoline and imposes an additional 17.3 cents excise tax on gasoline. Increases sales tax on diesel fuel by 1.75 percent and decreases excise tax on diesel fuel to 13.6 cents. The rate is to be adjusted annually to maintain revenue neutrality with the increase to sales tax on diesel. This measure also increases the share of Public Transportation Account (PTA) funding to the State Transit Assistance Program (STA) to 75 percent of revenues.

Proposition 22 (November 2010): Restricts the use of fuel excise tax revenue for transportation purposes only; prohibits borrowing from fuel excise tax revenues; requires gasoline sales tax revenues (if reinstated in the future) to be used for transportation purposes only; reduces STA share of funding to 50 percent of revenues.

Proposition 26 (November 2010): Requires that any tax increases enacted by the Legislature between January 1, 2010 and November 2, 2010, be reenacted with a two-thirds vote of both houses. It also requires any future tax increases be passed with a two-thirds vote.

Weight Fees Swap (December 2010): Use weight fees to offset debt service cost or provide loans instead of the excise tax as originally intended with the Fuel Tax Swap.

Highlights to the 2011-12 proposed budget:

- Use vehicle weight fees to pay the General Fund for debt service on transportation bonds.
- Loan the remaining balance of weight fees to the General Fund.
- Defer loan repayment borrowed from the State Highway Account in 2009-10 of $135 million to fiscal year 2012-13.
- Continue to divert transportation resources not subject to Article XIX to fund debt service.
- Proposes 75 percent of revenues to STA from PTA.
- Proposes trailer bill language to reenact the Fuel Tax Swap and increase STA funding to 75 percent of revenues.

Transportation revenue is generated from user taxes and fees, and is deposited in separate funds. Within the funds are several accounts that help facilitate the accounting of all receipts and expenditures. An overview of the fund and account activity planned for 2011-12 is provided in the following pages. The funds and accounts are:

Transportation Tax Fund (TTF)

◊ Highway Users Tax Account
◊ Motor Vehicle Fuel Account
◊ Motor Vehicle License Fee Account

State Transportation Fund (STF)

◊ Aeronautics Account
◊ Bicycle Transportation Account
◊ Local Airport Loan Account
◊ Local Transportation Loan Account
◊ Motor Vehicle Account
◊ Pedestrian Safety Account
◊ Public Transportation Account
◊ State Highway Account
◊ Transportation Financing Subaccount

Other Funds

◊ Environmental Enhancement and Mitigation Program Fund
◊ Historic Property Maintenance Fund
◊ Mass Transportation Fund
◊ Traffic Congestion Relief Fund
◊ Transportation Debt Service Fund
◊ Transportation Deferred Investment Fund
◊ Transportation Investment Fund
◊ Transportation Bond (Proposition 1B) - Highway Safety, Traffic Reduction, Air Quality, and Port Security Fund of 2006

- California Ports Infrastructure, Security, and Air Quality Improvement Account
- Corridor Mobility Improvement Account
- Trade Corridors Improvement Fund
- Transportation Facilities Account
- Public Transportation Modernization, Improvement and Service Enhancement Account
- State-Local Partnership Program Account
- Local Bridge Seismic Retrofit Account
- Highway-Railroad Crossing Safety Account
- Highway Safety, Rehabilitation, and Preservation Account
- Local Streets and Road Improvement, Congestion Relief, and Traffic Safety Account
- State Route 99 Account

TRANSPORTATION TAX FUND:

Highway Users Tax Account (0062)

The Highway Users Tax Account (HUTA) receives transfers from the Motor Vehicle Fuel Account consisting of the net revenue of diesel, gasoline and aviation fuel taxes. The proposed budget estimates that $5,350,332,000 is available in the HUTA for distribution in the following manner:

Highway Users Tax Account	
Cities and Counties	$812,262,000
Counties	538,980,000
Cities	390,324,000
Bicycle Transportation Account	7,200,000
State Parks and Recreation Fund	3,400,000
State Controller	1,524,000
Balance to the State Highway Account	3,595,889,000
Accumulated Balance	753,000
Total	**$5,350,332,000**

Motor Vehicle Fuel Account (0061)

Monies from the Diesel Fuel Tax, and Motor Vehicle Fuel Taxes on gasoline and aviation fuel, are collected and deposited in the Motor Vehicle Fuel Account. The budget estimates that $5,533,263,000 is available in the account for distribution by law in the following manner:

Motor Vehicle Fuel Account	
Agriculture Fund	$38,171,000
Off-Highway Vehicle Trust Fund	65,000,000
Aeronautics Account	5,746,000
Harbors and Watercraft Revolving Fund	20,424,000
State Board of Equalization	24,147,000
State Controller	4,445,000
Department of Parks and Recreation	26,649,000
Accumulated Balance	642,000
Balance to Highway Users Tax Account	5,348,039,000
Total	**$5,533,263,000**

Motor Vehicle License Fee Account (0064)
The Motor Vehicle License fees and trailer coach in-lieu fees are collected and deposited in the Motor Vehicle License Fee Account (see Chart E). The fees are based on 1.65 percent of market value as determined by the Department of Motor Vehicles. One percent is diverted to the General Fund. The proposed budget estimates that $515,324,000 is available in the account for distribution as follows:

Motor Vehicle License Fee Account

Cities and Counties	$173,199,000
Financial Information System of California	1,408,000
Franchise Tax Board	5,662,000
Department of Motor Vehicles	334,572,000
State Controller	482,000
Accumulated Balance	1,000
Total	**$515,324,000**

STATE TRANSPORTATION FUND:

Aeronautics Account (0041)
Excise taxes attributable to jet fuel and the distribution of motor vehicle fuel for use in propelling aircraft are transferred from the Motor Vehicle Fuel Account in the Transportation Tax Fund to the Aeronautics Account. Funding from the Aeronautics account provides for grants to qualifying airports, acquisition and development, and state dollars to local agencies to match federal funds for airport improvements. The proposed budget estimates that $8,181,000 is available for distribution as follows:

Aeronautics Account

	State Funds	Federal Funds	Total Funds
State Operations	$3,589,000	$436,000	$4,025,000
Local Assistance	4,000,000		4,000,000
Public Transportation Account	30,000		30,000
State Controller	8,000		8,000
Financial Information System of California	3,000		3,000
Accumulated Balance	115,000		115,000
Total	**$7,745,000**	**$436,000**	**$8,181,000**

Bicycle Transportation Account (0045)
The Bicycle Transportation Account receives transfers from the HUTA in the Transportation Tax Fund to design and develop bicycle transit systems to achieve the functional commuting needs of employees, students, business people, and shoppers. The proposed budget estimates that $15,883,000 is available for distribution as follows:

Bicycle Transportation Account	
State Operations	$10,000
Local Assistance	7,200,000
Accumulated Balance	8,673,000
Total	**$15,883,000**

Local Airport Loan Account (0052)
The Local Airport Loan Account is a subaccount of the Aeronautics Account. Monies deposited in the Local Airport Loan Account represent payments of principal and interest received on loans made by Caltrans to local agencies for acquisition, construction, improvement, maintenance, and operation of local airports. The accumulated balance of this fund is used for future loans to local agencies. The proposed budget estimates that $22,554,000 is available for distribution as follows:

Local Airport Loan Account	
Local Assistance	$1,450,000
Accumulated Balance	21,104,000
Total	**$22,554,000**

Local Transportation Loan Account (2501)
The Local Transportation Loan Account was created in 2002 for the management of federal funds for loans to local entities. Funds for transportation loans in the Federal Trust Fund are transferred to this account. The proposed budget estimates that $3,994,000 is available for distribution as follows:

Local Transportation Loan Account	
Accumulated Balance	$3,994,000
Total	**$3,994,000**

Motor Vehicle Account (0044)
Motor vehicle registration, driver's license, and off-highway vehicle registration fees are collected and deposited in the Motor Vehicle Account. The proposed budget estimates that $2,624,307,000 is available in the account to support the following:

Motor Vehicle Account	
State Highway Account	$500,000
Motor Vehicle License Fee Account	300,000
General Fund	31,660,000
Secretary of Business, Transportation and Housing	1,571,000
Department of Justice	24,709,000
Judicial Branch	194,000
Energy Resources Conservation and Development Commission	140,000
California Highway Patrol	1,771,167,000
Department of Motor Vehicles	538,647,000
Department of Public Health	1,590,000
Commission on State Mandates	2,940,000
Air Resources Board	117,291,000
Franchise Tax Board	3,014,000
Department of Food and Agriculture	6,612,000
Environmental Health Hazard Assessment	3,988,000
Secretary of Environmental Protection	1,869,000
State Controller	4,927,000
Financial Information System of California	2,117,000
Office of Traffic Safety	428,000
Accumulated Balance	110,643,000
Total	**$2,624,307,000**

Pedestrian Safety Account (2500)
Grants are provided to local agencies with high pedestrian injury or fatality rates to fund projects that increase safety, such as traffic calming measures, intersection safety improvements, and crosswalk construction or improvements. The proposed budget estimates that $1,868,000 is available for distribution as follows:

Pedestrian Safety Account	
Accumulated Balance	$1,868,000
Total	**$1,868,000**

Public Transportation Account (0046)

Funds in the Public Transportation Account (PTA), a trust fund, may only be used for transportation planning and mass transportation purposes. Historically, PTA revenues were derived mainly from the sales taxes on motor vehicle fuels, including diesel, sales tax on nine cents of the state excise tax on gasoline (Proposition 111), 20 percent of Proposition 42 revenues, and spillover per Revenue and Taxation Code 7102. Now, due to the Fuel Tax Swap, the only source of revenue for the PTA is the sale tax on diesel fuel.

Additional funds are transferred from the State Highway Account and the Aeronautics Account into the PTA to pay for highway and airport planning activities. Also, the SHA transfers certain non-Article XIX, or miscellaneous, revenues to the PTA per Streets and Highway Code Section 194.

The accumulated balance in the table below represents cash available for future years, including commitments to existing projects. Resources estimated at $1,060,592,000 available in the PTA are proposed for distribution in the following manner:

Public Transportation Account

	State Funds	Federal Funds	Total Funds
State Operations	$164,448,000	$34,879,000	$199,327,000
Local Assistance	30,930,000	112,487,000	143,417,000
Capital Outlay	15,000	152,806,000	167,806,000
Public Utilities Commission	4,055,000		4,055,000
State Controller	362,000		362,000
California Transportation Commission	1,371,000		1,371,000
University of California	980,000		980,000
State Transit Assistance	329,587,000		329,587,000
Adjustment for Unfunded Encumbrances	-61,184,000		-61,184,000
Accumulated Balance	274,871,000		274,871,000
Total	**$806,619,000**	**$300,172,000**	**$1,060,592,000**

State Highway Account (0042)

The State Highway Account (SHA) is the main funding source for the state's highway transportation program. The three major sources of funds are the balance of fuel taxes transferred from the HUTA, motor vehicle weight fees, and reimbursements from the Federal Trust Fund for federal-aid highway projects (see Chart A).

Federal funds received by Caltrans come from federal fuel excise taxes that are deposited in the Federal Highway Trust Fund. The taxes are apportioned and allocated back to the state through the Federal Transportation Act and the federal budget. Each federal-aid highway project must be authorized in advance by the Federal Highway Administration, and federal funds must be obligated before the funds can flow back to the state. Only after this formal authorization process and obligation of funds can federal reimbursements, based on the monthly expenditure of work accomplished on each authorized federal-aid project, be recovered by the state.

The accumulated balance in the table below represents cash available for future years, including commitments to existing construction projects. Resources estimated at $9,143,086,000 are available from all sources to support the following:

State Highway Account

	State Funds	Federal Funds	Total Funds
State Operations	$2,774,754,000	$643,379,000	$3,418,133,000
Local Assistance	202,118,000	1,270,177,000	1,472,295,000
Capital Outlay	595,974,000	2,064,897,000	2,660,871,000
Unclassified		5,000,000	5,000,000
California Transportation Commission	1,175,000		1,175,000
California Highway Patrol	59,746,000		59,746,000
Department of Motor Vehicles	48,507,000		48,507,000
State Controller	5,962,000		5,962,000
University of California	1,000,000		1,000,000
Department of Conservation	12,000		12,000
Public Utilities Commission	3,610,000		3,610,000
General Fund	166,302,000		166,302,000
Financial Information System of California	2,578,000		2,578,000
Transportation Debt Service Fund	777,509,000		777,509,000
Interest Payments to Federal Government	1,000,000		1,000,000
Public Utilities Commission	25,046,000		25,046,000
Environmental Enhancement and Mitigation	10,000,000		10,000,000
Adjustment for Unfunded Encumbrances	229,325,000		229,325,000
Accumulated Balance	255,015,000		255,015,000
Total	**$5,159,633,000**	**$3,983,453,000**	**$9,143,086,000**

Transportation Financing Subaccount (6801)
The Transportation Financing Subaccount was created to receive the deposit of proceeds from the sale of tax-exempt or taxable notes, known as Grant Anticipation Revenue Vehicles (GARVEEs). These notes are issued by the State Treasurer to finance selected large-scale federal transportation projects administered by Caltrans. The funds in the subaccount are continuously appropriated and available for use as directed by the California Transportation Commission. The proposed budget estimates that $51,950,000 is available for distribution as follows:

Transportation Financing Subaccount	
Capital Outlay	$1,000
Accumulated Balance	51,949,000
Total	**$51,950,000**

OTHER FUNDS:

Environmental Enhancement and Mitigation Program Fund (0183)
The Environmental Enhancement and Mitigation Program Fund was created to provide grants to local, state, and federal agencies, and to non-profit entities for environmental enhancement and mitigation projects which are directly or indirectly related to the environmental impact of modifying existing transportation facilities; or for the design, construction, or expansion of new transportation facilities. The proposed budget estimates that $18,386,000 is available for distribution as follows:

Environmental Enhancement and Mitigation Program Fund	
Secretary for Resources	$128,000
Local Assistance	10,000,000
Accumulated Balance	8,258,000
Total	**$18,386,000**

Historic Property Maintenance Fund (0365)
The Historic Property Maintenance Fund provides funding for costs associated with the maintenance and operation of federally-designated or state historic properties that are owned by Caltrans and are located in a freeway right-of-way corridor. Revenues are derived from 50 percent of the rental receipts collected on these historic properties. The proposed budget estimates that $4,817,000 is available for distribution as follows:

Historic Property Maintenance Fund	
State Operations	$1,640,000
State Controller	3,000
Financial Information System of California	1,000
Accumulated Balance	3,173,000
Total	**$4,817,000**

Traffic Congestion Relief Fund (3007)

The Traffic Congestion Relief Fund (TCRF) provides funding for deferred maintenance on local streets and roads, and congestion relief projects. It provides additional transportation capacity in high growth areas of the state. The accumulated balance in the table below represents cash available for future years, including commitments to existing projects. The proposed budget estimates that $321,240,000 is available for distribution as follows:

Traffic Congestion Relief Fund	
State Controller	$34,000
State Operations	16,025,000
Local Assistance	40,000,000
Capital Outlay	51,139,000
Adjustment for Unliquidated Encumbrances	48,407,000
Accumulated Balance	165,635,000
Total	**$321,240,000**

Transportation Investment Fund (3008)

Proposition 42, which passed in March 2002 and added Article XIXB to the California Constitution, made permanent the transfer of the sales tax on gasoline to TIF for transportation purposes. However, with the elimination of sales tax on gasoline due to the Fuel Tax Swap, the revenue stream for the TIF was eliminated.

The accumulated balance in the table below represents cash available for future years, including commitments to existing projects. The proposed budget estimates that $207,682,000 is available for distribution as follows:

Transportation Investment Fund	
Adjustment for Unliquidated Encumbrances	$169,191,000
Accumulated Balance	38,491,000
Total	**$207,682,000**

Transportation Deferred Investment Fund (3093)

The Transportation Deferred Investment Fund (TDIF) was established to receive loan repayments from the General Fund equal to the amounts that were not transferred from the General Fund to the TIF in 2003-04 and 2004-05, that would otherwise have been available for the transportation programs. The accumulated balance in the table below represents cash available for future years, including commitments to existing projects. The proposed budget estimates that $108,152,000 is available for distribution as follows:

Transportation Deferred Investment Fund	
Traffic Congestion Relief Fund	$83,178,000
Adjustment for Unliquidated Encumbrances	24,832,000
Accumulated Balance	142,000
Total	**$108,152,000**

Transportation Debt Service Fund (3107)

The Transportation Debt Service Fund was established for payment of debt service on bonds including debt service on bonds issued pursuant to the Clean Air and Transportation Improvement Act of 1990, the Passenger Rail and Clean Air Bond Act of 1990, the Seismic Retrofit Bond Act of 1996, the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, and the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century. Revenues to the Transportation Debt Service Fund come from Weight Fees deposited into the State Highway Fund. The proposed budget estimates that $777,509,000 is available for distribution as follows:

Transportation Deferred Investment Fund	
Business Transportation & Housing Agency	$777,509,000
Accumulated Balance	0
Total	**$777,509,000**

PROPOSITION 1B – HIGHWAY SAFETY, TRAFFIC REDUCTION, AIR QUALITY, AND PORT SECURITY BOND ACT OF 2006

Proposition 1B, approved by voters in November 2006, authorized the issuance of $19.925 billion in state general obligation bonds under the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006 (Bond Act). The objectives of the Bond Act are to improve transportation, air quality, and port security through the creation of new transportation accounts and programs, and by providing new funding for existing programs.

The proposed budget includes $4.3 billion for Proposition 1B bond programs in 2011-12. The $4.3 billion includes $2.63 billion for Capital Outlay and $1.17 billion for Local Assistance.

The process of financing Proposition 1B bond project expenditures involves a complex combination of interim financing through the Pooled Money Investment Account (PMIA), commercial paper notes, and the sale of General Obligation (GO) bonds. However, the ability of the State to fund PMIA loans has been at risk due to State Budget and market conditions. Thus, if access to PMIA loans remains affected, the ability to fund Proposition 1B projects is equally affected as well.

Highway Safety, Traffic Reduction, Air Quality, and Port Security Fund (6053)

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Fund was established to fund the mobility, safety and air quality improvements described in the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006. Bond funding of $4,268,015,000 will be deposited into the Highway Safety, Traffic Reduction, Air Quality, and Port Security Fund, and distributed as follows:

Highway Safety, Traffic Reduction, air Quality, and Port Security Fund	
CA Ports Infrastructure, Security, and Air Quality Improvement Account	$282,381,000
Corridor Mobility Improvement Account	1,287,533,000
Trade Corridors Improvement Fund	938,926,000
Transportation Facilities Account	293,192,000
Public Transportation Modernization, Improvement and Service Enhancement Account	622,713,000
State-Local Partnership Program Account	315,949,000
Local Bridge Seismic Retrofit Account	23,662,000
Highway-Railroad Crossing Safety Account	22,157,000
Highway Safety, Rehabilitation, and Preservation Account	117,883,000
Local Streets and Road Improvement, Congestion Relief, and Traffic Safety Account	37,030,000
State Route 99 Account	326,589,000
Total	**$4,268,015,000**

California Ports Infrastructure, Security, and Air Quality Improvement Account (6054)
The California Ports Infrastructure, Security, and Air Quality Improvement Account was established to fund infrastructure improvements along trade corridors, emission reductions from activities related to the movement of freight along California's trade corridors, and port, harbor and ferry terminal security improvements.

California Ports Infrastructure, Security, and Air Quality Improvement Account	
Air Resources Board	$282,381,000
Accumulated Balance	0
Total	**$282,381,000**

Corridor Mobility Improvement Account (6055)
The Corridor Mobility Improvement Account was established to fund performance improvements on the state highway system, or major access routes to the state highway system on the local road system that relieve congestion by expanding capacity, enhancing operations, or otherwise improving travel times within these high-congestion travel corridors. Projects are identified by Caltrans and regional or local transportation agencies and allocated by the Commission.

Corridors Mobility Improvement Fund	
State Operations	$42,203,000
Local Assistance	28,835,000
Capital Outlay	1,216,291,000
California Transportation Commission	204,000
Accumulated Balance	0
Total	**$1,287,533,000**

Trade Corridors Improvement Fund (6056)
The Trade Corridors Improvement Fund was established to fund infrastructure improvements along federally-designated "Trade Corridors of National Significance" in the state and along other corridors within the state that have a high volume of freight movement, as determined by the Commission.

Trade Corridors Improvement Fund	
State Operations	$3,391,000
Local Assistance	213,414,000
Capital Outlay	721,923,000
California Transportation Commission	198,000
Accumulated Balance	0
Total	**$938,926,000**

Transportation Facilities Account (6058)
The Transportation Facilities Account was established to augment funding for the STIP (Government Code Section 14525.5).

Transportation Facilities Account	
State Operations	$58,335,000
Local Assistance	34,674,000
Capital Outlay	200,000,000
California Transportation Commission	183,000
Accumulated Balance	0
Total	**$293,192,000**

Public Transportation Modernization, Improvement and Service Enhancement Account (6059)
The Public Transportation Modernization, Improvement and Service Enhancement Account was established to fund intercity rail projects and commuter or urban rail operators, bus operators, waterborne transit operators, and other transit operators in California for rehabilitation, safety or modernization improvements, capital service enhancements or expansions, new capital projects, bus rapid transit improvements, or for rolling stock procurement, rehabilitation, or replacement.

Public Transportation Modernization, Improvement & Service Enhancement Acct	
State Operations	$1,161,000
Local Assistance	500,000,000
Capital Outlay	121,499,000
California Transportation Commission	53,000
Accumulated Balance	0
Total	**$622,731,000**

State-Local Partnership Program Account (6060)
The State-Local Partnership Program Account provides dollar-for-dollar matching funds for eligible transportation projects nominated by applicant transportation agencies.

State-Local Partnership Program Account	
State Operations	$727,000
Local Assistance	281,128,000
Capital Outlay	34,000,000
California Transportation Commission	94,000
Accumulated Balance	0
Total	**$315,949,000**

Local Bridge Seismic Retrofit Account (6062)
The Local Bridge Seismic Retrofit Account was established to provide the required match for federal Highway Bridge Replacement and Repair funds available to the state for seismic work on local bridges, ramps, and overpasses, as identified by Caltrans.

Local Bridge Seismic Retrofit Account	
State Operations	$1,653,000
Local Assistance	22,000,000
California Transportation Commission	9,000
Accumulated Balance	0
Total	**$23,622,000**

Highway-Railroad Crossing Safety Account (6063)
The Highway-Railroad Crossing Safety Account was established to fund the completion of high-priority grade separation and railroad crossing safety improvements pursuant to Chapter 10 (Sections 2450 through 2461) of Division Three of the Streets and Highways Code, except that a dollar-for-dollar matching of nonstate funds shall be provided for each project, and the limitation on maximum project cost in Streets and Highways Code Section 2454, subdivision (g) shall not be applicable to projects funded with this account.

Highway-Railroad Crossing Safety Account	
State Operations	$373,000
Local Assistance	21,750,000
California Transportation Commission	34,000
Accumulated Balance	0
Total	**$22,157,000**

Highway Safety, Rehabilitation, and Preservation Account (6064)
The Highway Safety, Rehabilitation, and Preservation Account was established to fund the State Highway Operation and Protection Program (SHOPP), traffic light synchronization, and other technology-based projects, to improve safety, operations, and the effective capacity of local streets and roads. (Government Code Section 14526.5)

Highway Safety, Rehabilitation, and Preservation Account	
State Operations	$17,536,000
Local Assistance	71,767,000
Capital Outlay	28,494,000
California Transportation Commission	86,000
Accumulated Balance	0
Total	**$117,883,000**

Local Streets and Road Improvement, Congestion Relief, and Traffic Safety Account (6065)
The Local Streets and Road Improvement, Congestion Relief, and Traffic Safety Account was established to fund improvements to transportation facilities that will assist in reducing local traffic congestion and further deterioration of roads, improving traffic flows, or increasing traffic safety. Usage of funds may include, but not be limited to, street and highway pavement maintenance; rehabilitation, installation, construction, and reconstruction of necessary associated facilities such as drainage and traffic control devices; maintenance, rehabilitation, installation, construction, and reconstruction of facilities that expand ridership on transit systems; safety projects to reduce fatalities; or as a local match to obtain state or federal transportation funds for similar purposes.

Local Streets and Road Improvement, Congestion Relief, & Traffic Safety Account	
Department of Finance	$30,000
Shared Revenues	37,000,000
Accumulated Balance	0
Total	**$37,030,000**

State Route 99 Account (6072)
The State Route 99 Account was established to provide funding for safety, operational enhancements, rehabilitation, or capacity improvements for the State Route 99 corridor that traverses approximately 400 miles of the central valley of this state.

State Route 99 Account	
State Operations	$14,466,000
Capital Outlay	312,123,000
Accumulated Balance	0
Total	**$326,589,000**

Attachments:

Chart A: "Source and Distribution of California State Motor Vehicle Fees and User Taxes"
Summarizes the source and distribution of the state motor vehicle and user taxes, and that of the State Highway Account.

Chart B: "Statutory Allocation of Transportation Funding"
Shows sources and allocation of funding for the State Transportation Improvement Program (STIP) and other programs (non-STIP).

Chart C: "Budgetary Flow of California State Fees and Taxes Designated for Transportation Purposes"
Shows the budgetary flow of state motor vehicle fees and highway user taxes in California, along with other fund sources that constitute the financing available to Caltrans, as displayed in the FY 2011-12 proposed Governor's Budget.

Chart D: "Distribution of California Sales Tax Revenue"
Shows the distribution of sales tax revenues from gasoline and diesel fuel sales to the Public Transportation Account and the Transportation Investment Fund.

Chart E: "Motor Vehicle License Fee Distribution"
Shows the distribution of revenues from Motor Vehicle License Fees to the Motor Vehicle License Fee Account.

Chart F: "Chart of Transportation Revenues"
Shows the distribution of total transportation revenues from state motor vehicle fees and highway user taxes designated for transportation purposes.

Additional copies may be obtained from:

California Department of Transportation
Division of Budgets
1120 N Street, Mail Station 24
Sacramento, CA 95814
(916) 654-7289

2011-12 Fiscal Year
SOURCE AND DISTRIBUTION OF CALIFORNIA STATE MOTOR VEHICLE FEES AND USER TAXES *

FEES & USER TAXES:	
Motor Vehicle License Fees	$514,923,000
Motor Vehicle Registration, Driver's License, Off-Highway Registration	$2,338,533,000
Motor Vehicle Fuel Tax (Diesel)	$402,885,000
Motor Vehicle Fuel Tax (Gasoline and Jet Fuel)	$5,092,379,000
Motor Vehicle Registration (Weight Fees)	$910,000,000
Total	**$9,258,720,000**

Other State Agencies, Funds, and Accounts	Cities, Counties, Cities & Counties	State Highway Account Account
$2,838,066,000	**$1,914,765,000**	**$4,505,889,000**

State Highway Account Resources:	
Unencumbered Balance	$341,650,000
Gasoline & Diesel Taxes	$3,595,889,000
Truck Weight Fees	$910,000,000
Interest & Miscellaneous	$312,094,000
Federal Reimbursement	$3,983,453,000
Total Resources	**$9,143,086,000**

DEPARTMENT OF TRANSPORTATION

State Operations:		Highway & Rail Capital Outlay:	Local Assistance:		Unclassified:
Project Development and Other Capital Support	$1,409,515,000	Right-of-Way Acquisition & Engineering, Construction & Management	Local Assistance	$1,472,295,000	
Mass Trans. & Planning	$47,434,000				
Program Development	$80,527,000				
Operations & Local Assist.	$260,489,000				
Maintenance	$1,498,544,000				
Admin., Legal, Equip.	$121,624,000				
$3,418,133,000		**$2,660,871,000**	**$1,472,295,000**		**$5,000,000**

OTHER AGENCIES, ACCOUNTS AND FUNDS	
California Transportation Commission	$1,175,000
State Controller	$5,962,000
California Highway Patrol	$59,746,000
Department of Motor Vehicles	$48,507,000
Department of Conservation	$12,000
Earthquake Risk Reduction Fund	$1,000,000
Environmental Enhancement and Mitigation Program Fund	$10,000,000
Transportation Debt Service Fund	$777,509,000
Interest payments to Federal Government	$1,000,000
Public Transportation Account	$25,046,000
Financial Information System for California	$2,578,000
Public Utilities Commission	$3,610,000
General Fund	$166,302,000
$1,102,447,000	

Adjustment for Unliquidated Encumbrances:	Reserve for Unencumbered Balance for Continuing Appropriations:
$229,325,000	**$103,937,000**

Reserve for Cash Outlays in Advance of Federal Reimbursements:
$151,079,000

CHART A
January 2011

2011-12 Fiscal Year
STATUTORY ALLOCATION OF TRANSPORTATION FUNDING

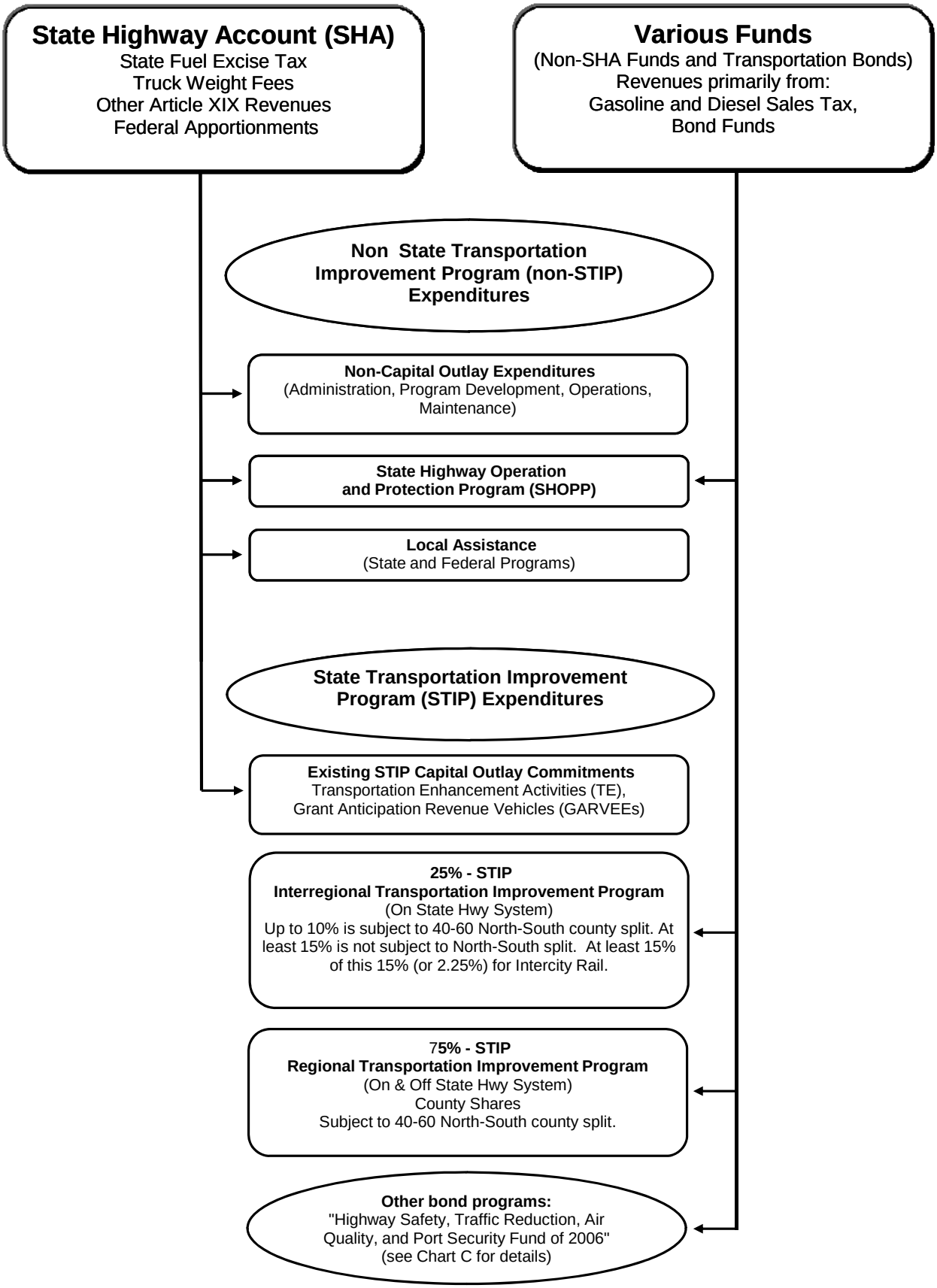


CHART B
January 2011

BUDGETARY FLOW OF CALIFORNIA STATE FEES AND TAXES DESIGNATED FOR TRANSPORTATION PURPOSES PROPOSED FOR THE 2011-12 FISCAL YEAR

CALIFORNIA STATE MOTOR VEHICLE FEES AND TAXES
REVENUE TOTAL - $9,667,503,000

CHART C

STATE OF CALIFORNIA
DEPARTMENT OF TRANSPORTATION
DIVISION OF BUDGETS

(January 2011)

AMOUNTS SHOWN ARE FROM THE PROPOSED 2011-12 GOVERNOR'S BUDGET SUBMITTED TO THE LEGISLATURE IN JANUARY 2011.

THESE AMOUNTS ARE SUBJECT TO CHANGE DURING THE LEGISLATIVE BUDGETARY REVIEW PROCESS.

REVENUE

RETAIL SALES AND USE TAX FROM THE SALE OF DIESEL FUELS
Revenue derived from the sales tax on diesel fuel sales is distributed to the Public Transportation Account in the State Transportation Fund.
Revenue & Taxation Code Sections 7101-7107, 6051, 6357.7
$406,783,000

MOTOR VEHICLE FUEL TAX (EXCISE TAX ON GASOLINE)
Tax on Motor Vehicle Fuel - 18 cents per gallon; tax on general aviation gasoline - 18 cents per gallon; tax on aircraft jet fuel - 2 cents per gallon.
Revenue & Taxation Code Sections 7360, 8351-8360, 8651 & 7392
$2,598,550,460

MOTOR VEHICLE FUEL TAX (EXCISE TAX ON GASOLINE)
Tax on Motor Vehicle Fuel - 17.3 cents per gallon;
Additional tax per AB X8 6&9 (March 2010)
Revenue & Taxation Code Sections 7360
$2,493,828,540

DIESEL FUEL TAX (EXCISE TAX ON DIESEL)
Excise tax on diesel fuel - 13.6 cents per gallon.
Reduced tax per ABX8 6&9 (March 2010)
Revenue & Taxation Code Sections 6020(b), 8351-8360, 8651
$402,885,000

MOTOR VEHICLE WEIGHT FEES
Commercial vehicle weight fees are determined by gross vehicle weight (maximum weight of the loaded vehicle).
Vehicle Code, Sections 9400-9410 & 42205
$910,000,000

MOTOR VEHICLE REGISTRATION, DRIVER LICENSES, ETC.
$34 Motor Vehicle Registration / $31 Driver's License
$52 Off-Highway Vehicle Registration
Vehicle Code, Sections 9250-9271 (Motor Vehicle Reg); 14900 & 14900.1 (Driver's Lic); Vehicle Code, Sections 38225, 38225.4, 38225.5 & 38230 (Off-Highway Vehicle Regist.)
$2,338,533,000

MOTOR VEHICLE LICENSE FEES
1.15% of the market value of vehicles, as determined by the Department of Motor Vehicles.
Revenue & Taxation Code, Sections 10751-10760
$514,923,000

TRANSPORTATION TAX FUND

MOTOR VEHICLE FUEL ACCOUNT (2660-0061)
Revenue & Taxation Code, Section 8351

Reserves	$22,779,000
Escheat of Unclaimed Checks and Warrants	$137,000
Excise Tax	$5,495,264,000
Investment Income	$5,984,000
Misc Revenue	$786,000
General Fund Loan	$8,000,000
Other Regulatory Licenses and Permits	$313,000
Resources	**$5,533,263,000**

Department of Food & Agriculture	Aeronautics Account	Department of Boating and Waterways	State Board of Equalization	State Controller	Department of Parks & Recreation	Accumulated Balance	Balance to Highways Users Tax Account
Agriculture Account. *Represents the amount attributable to fuel taxes used for agriculture off-highway purposes, less actual refund.* R&TC, Sect 8352.5; Agriculture Code, Sect 224	*Represents the amount attributable to fuel taxes used to propel aircraft.* R&TC, Sect 8352.3	Harbors & Watercraft Revolving Fund. *Represents the amount paid to the Motor Vehicle Fuel Account attributable to fuel taxes used to propel vessels.* R&TC, Sect 8352.4	*For cost of duties imposed by the Motor Vehicle Fuel Tax Law.* R&TC, Sect 8352.1(c), (d)	*For cost of duties imposed by the Motor Vehicle Fuel Tax Law, refunds & credits.* R&TC, Sect 8352.1(b), (d)	Off-Highway Vehicle Trust Fund $65,000,000; State Parks & Recreation Fund $26,649,000. R&TC, Sect 8352.6 & 8352.8		*Transfers made monthly.* R&TC, Sec(s) 8352, & 8353
$38,171,000	**$5,746,000**	**$20,424,000**	**$24,147,000**	**$4,445,000**	**$91,649,000**	**$642,000**	**$5,348,039,000**
TO A→	TO A→	TO A→	TO A→	TO A→	TO A→	TO B→	

HIGHWAY USERS TAX ACCOUNT (9350-0062)
Streets & Highways Code Sections 2100 - 2157

Reserves	$2,293,000
Motor Vehicle Fuel Account	$5,348,039,000
Resources	**$5,350,332,000**

All money in the Account appropriated by Streets & Highways Code, Section 2101, for the acquisition of right of way, construction, reconstruction, improvement, and maintenance of public streets and highways. Section 2103 provides for monthly apportionments.

LOCAL APPORTIONMENTS							
Cities & Counties. Based on Registered Vehicles & Lane Miles. $587,480,000 SB4/C, Sect 2105; $224,782,000 SB4/C, Sect 2106	Counties. Based on Registered Vehicles & Lane Miles. SB4/C, Sect 2104	Cities. Based on Population. SB4/C, Sec(s) 2107 & 2107.5	Bicycle Transportation Account. SB4/C, Sect 2106 (b)	Dept of Parks & Recreation. State Parks & Recreation Fd. *Maintenance of highways in state parks.* SB4/C, Sect 2107.7	State Controller. Administrative Costs. SB4/C, Sec(s) 2101 & 2103 (a)	Balance to State Highway Account. Gasoline & Diesel $3,590,889,000; Other $5,000,000. SB4/C, Sec(s) 2104.1, 2107 & 2108	Accumulated Balance
$812,262,000	**$538,980,000**	**$390,324,000**	**$7,200,000**	**$3,400,000**	**$1,524,000**	**$3,595,889,000**	**$753,000**
TO CITIES & COUNTIES	TO COUNTIES	TO CITIES		TO A→	TO A→	TO B→	

MOTOR VEHICLE LICENSE FEE ACCOUNT (2740-0064)
Revenue & Taxation Code, Section(s) 11001-11016

Reserves	$1,000
Investment Income	$100,000
Motor Vehicle Account	$300,000
Motor Vehicle License Fees	$514,923,000
Resources	**$515,324,000**

Shared Revenues (Local Apportionments). *Paid monthly to cities and counties based on a proportion share of population, less an amount computed by specified formula.* R&TC, Sect 11005	Financial Info System for CA. State Operations	Franchise Tax Board. Administrative Costs	Dept of Motor Vehicles. State Operations $325,053,000 *BA 2740-001-0064*; Capital Outlay $9,519,000 *BA 2740-301-0064*	State Controller. Administrative Costs. SB4/C, Sec(s) 2101 & 2103(a)	Accumulated Balance
$173,199,000	**$1,408,000**	**$5,662,000**	**$334,572,000**	**$482,000**	**$1,000**
TO CITIES & COUNTIES	TO A→	TO A→	TO A→	TO A→	TO B→

A — OTHER STATE AGENCIES, FUNDS & ACCOUNTS

Air Resources Board	$399,672,000
Business, Transp & Housing (GO Bonds)	$779,080,000
California Highway Patrol	$1,830,913,000
California Transportation Commission	$3,407,000
Commission on State Mandates	$2,940,000
Dept of Boating and Waterways	$20,424,000
Dept of Conservation	$12,000
Dept of Finance	$30,000
Dept of Food and Agriculture	$44,783,000
Dept of Justice	$24,709,000
Dept of Motor Vehicles - Licenses	$873,219,000
Dept of Motor Vehicles - Registration Fees	$48,507,000
Dept of Parks and Recreation	$95,049,000
Dept of Public Health	$1,590,000
Energy Resources, Con & Dev Comm	$140,000
Federal Government Interest Payments	$1,000,000
Financial Information Systems of CA	$6,107,000
Franchise Tax Board	$8,676,000
General Fund	$197,962,000
Judicial Branch	$194,000
Office of Environmental Health Hz Assess	$3,988,000
Office of Traffic Safety	$428,000
Public Utilities Commission	$7,665,000
Secretary for Environmental Protection	$1,869,000
Secretary for Resources	$128,000
Shared Revenues	$37,000,000
State Board of Equalization	$24,147,000
State Controller's Office	$17,747,000
State Transit Assistance Program	$829,587,000
University of California	$1,980,000
TOTAL	**$5,262,953,000**

STATE TRANSPORTATION FUND

STATE HIGHWAY ACCOUNT (2660-0042)
Streets & Highways Code, Section 182

Reserves	$341,650,000
Highway Users Tax Account	$3,595,889,000
Investment Income	$1,529,000
Miscellaneous Revenues	$68,562,000
Motor Vehicle Account	$500,000
Motor Vehicle Weight Fees	$910,000,000
Rentals of State Property	$41,503,000
General Fund	$200,000,000
Federal Trust Fund	$3,983,453,000
Resources	**$9,143,086,000**

TOTAL REIMBURSEMENTS — R&TC, Sect 7304.4, and other receipts — **$1,109,613,000**

HIGHWAY TRANSPORTATION PROGRAM				MASS TRANSPORTATION STATE OPERATIONS	TRANSPORTATION PLANNING STATE OPERATIONS	California Transportation Commission $1,175,000	Department of Conservation $12,000 *BA 2480-101-0042*	Public Transportation Account. Transportation Planning $25,046,000 *SB4/C, Sect 194*	Adjustment for Unfunded Encumbrances $229,325,000	Accumulated Balance $255,015,000	Reimbursements. Highway Transportation. State Operations $323,533,000; Capital Outlay $786,080,000
STATE OPERATIONS	**LOCAL ASSISTANCE**	**CAPITAL OUTLAY**				**California Highway Patrol** $59,746,000	**Public Utilities Commission** $3,610,000 *PUC, Sect 309.6*	**Environmental Enhancement and Mitigation Prog Fd** $10,000,000		**Reserves Against Accumulated Balance**	
Capital Outlay Support: Rehabilitation, Operational Improvements, New Facilities. State Funds: $908,995,000; Federal Funds: $481,925,000	Subventions and STIP allocations to Cities & Counties for: Local roads/highways, RR on local roads, railroad crossings, traffic signals, storm damage. State Funds: $202,118,000	Rehabilitation, Operational Improvements, New Facilities. State Funds: $595,974,000; Federal Funds: $2,064,897,000	State Funds: $2,236,000	State Funds: $45,198,000		**Department of Motor Vehicles** $48,507,000 *Weight fee collection VC, Sect 42205*	**General Fund** $166,302,000	**Transportation Debt Service Fund** $777,509,000		For Economic Uncertainties $0	
Capital Outlay Projects: Rehabilitation, Operational Improvements, New Facilities. State Funds: $3,900,000; Federal Funds: $14,695,000						**State Controller** $5,962,000	**Financial Information System of Ca** $2,578,000			For Cash Outlays in Advance of Federal Reimbursements $151,079,000	
Program Development: Research, System Management, Programming. State Funds: $43,606,000; Federal Funds: $36,921,000		**UNCLASSIFIED** Federal Funds: $5,000,000				**University of California** Earthquake Risk Reduction Fund $1,000,000 *GC, Sec 8879.9*	**Interest Payments to Federal Govt** $1,000,000 *Public Law 101-450; 31 USC 3335 & 6903*			For Unencumbered Balance of Continuing Appropriations $103,937,000	
Operations & Local Assistance Program: Commute Management, Traffic Operations, Permits, Local Assistance. State Funds: $258,224,000; Federal Funds: $2,265,000	Federal Funds: $1,270,177,000										
Maintenance: Roadbed, Roadside, Structures, Traffic Control, Road Damage. State Funds: $1,393,268,000; Federal Funds: $105,276,000											
Legal: State Funds: $119,327,000; Federal Funds: $2,297,000											
$3,370,699,000	**$1,472,295,000**	**$2,665,871,000**	**$2,236,000**	**$45,198,000**		**$116,390,000**	**$173,502,000**	**$812,555,000**	**$229,325,000**	**$255,015,000**	**$1,109,613,000**
						TO A→	TO A→			TO B→	

BICYCLE TRANSPORTATION ACCOUNT (2660-0045)
Streets & Highways Code, Section 2382

Reserves	$1,770,000
Highway Users Tax Account	$7,200,000
Investment Income	$582,000
Investment Income - Interfund Loan	$331,000
General Fund Loan Repayment	$6,000,000
Resources	**$15,883,000**

State Operations	Local Assistance	Accumulated Balance
$10,000	**$7,200,000**	**$8,673,000**
		TO B→

MOTOR VEHICLE ACCOUNT (2740-0044)
Vehicle Code, Section 42270

Reserves	$110,846,000
Environmental License Plate Fund	$3,865,000
Investment Income	$3,000,000
Miscellaneous Revenue, Fees, Permits	$93,987,000
Miscellaneous Services to Public (Sale of Information)	$68,500,000
Transfers Out from Investments	-$24,000
Air Pollution Control Fund	$5,600,000
Vehicle Registration, Driver's License, & Off-Highway Fees	$2,338,533,000
Resources	**$2,624,307,000**

State Highway Account. $500,000 *GC, Sect 14675*	Secy for Business, Transp. & Housing $1,571,000	CA Highway Patrol $24,709,000 *VC, Sect 42270 (c)*	Air Resources Bd $117,291,000	Secy Environmental Protection $1,869,000	Accumulated Balance
Motor Vehicle License Fee Acct $300,000 *GC, Sect 14675*	**Dept of Justice** $194,000	**Judicial Branch** $538,647,000 *VC, Sect 42270 (b)*	**Franchise Tax Bd** $3,014,000	**State Controller** $4,927,000	
General Fund $31,660,000 *GC, Sect 14675; Chap 801, Statutes of 2002*	**Energy Resources Conservation and Development Commission** $140,000	**Dept Public Health** $1,590,000	**Dept of Food & Agriculture** $6,612,000	**Financial Info. System of CA** $2,117,000	
		Commission on State Mandates $2,940,000	**Office of Environmental Health Hz Assess** $3,988,000	**Off. of Traffic Safety** $428,000	
$32,460,000	**$26,614,000**	**$2,314,344,000**	**$130,905,000**	**$9,341,000**	**$110,643,000**
TO A→	TO A→	TO A→	TO A→	TO A→	TO B→

B — ACCUMULATED BALANCES

Aeronautics Account	$115,000
Bicycle Transportation Account	$8,673,000
EE&M Program Fund	$8,258,000
Highway Users Tax Account	$753,000
Historic Property Maintenance Fund	$3,173,000
Local Airport Loan Account	$21,104,000
Local Transportation Loan Account	$3,994,000
Motor Vehicle Account	$110,643,000
Motor Vehicle Fuel Account	$642,000
Motor Vehicle License Fee Account	$1,000
Pedestrian Safety Account	$1,868,000
Public Transportation Account	$274,871,000
State Highway Account	$255,015,000
Traffic Congestion Relief Fund	$165,635,000
Transportation Deferred Investment Fund	$142,000
Transportation Financing Subaccount	$51,949,000
Transportation Investment Fund	$38,491,000
TOTAL	**$1,342,396,000**

FEDERAL FUNDS DEPARTMENT OF TRANSPORTATION

Aeronautics Account	$436,000
Public Transportation Account	$300,172,000
State Highway Account	$3,983,453,000
TOTAL	**$4,284,061,000**

PEDESTRIAN SAFETY ACCOUNT (2660-2500)
Streets & Highways Code, Section 894.5

Reserves	$10,000
General Fund Loan Repayment	$1,715,000
Interest Income	$143,000
Resources	**$1,868,000**

Accumulated Balance
$1,868,000
TO B→

LOCAL TRANSPORTATION LOAN ACCOUNT (2660-2501)
Government Code, Section 64000

Reserves	$3,982,000
Investment Income	$12,000
Resources	**$3,994,000**

Accumulated Balance
$3,994,000
TO B→

LOCAL APPORTIONMENTS

Cities	$390,324,000
Counties	$538,980,000
Cities and Counties	$985,461,000
TOTAL	**$1,914,765,000**

AERONAUTICS ACCOUNT (2660-0041)
Public Utilities Code, Section 21680 and Revenue & Taxation Code, Section 8352.3

Reserves	$1,965,000
Investment Income	$31,000
Motor Vehicle Fuel Account	$5,746,000
Sale of Documents	$3,000
Federal Trust Fund	$436,000
Resources	**$8,181,000**

STATE OPERATIONS	LOCAL ASSISTANCE	Public Transportation Account	Accumulated Balance
State Funds: $3,589,000; Federal Funds: $436,000	(1) Grants to Cities, Counties, and Airport Districts (2) Acquisition and Development of Airports. State Funds: $4,000,000. *PUC Sec(s) 21682; 21683 & 21810*	$30,000 *PUC Sec 21682.5*; **State Controller** $8,000; **Financial Information System of CA** $3,000	
$4,025,000	**$4,000,000**	**$ 41,000**	**$115,000**
		TO A→	TO B→

PUBLIC TRANSPORTATION ACCOUNT (2660-0046)
Public Utilities Code, Section 99310

Reserves	$325,005,000
Aeronautics Account	$30,000
Investment Income	$1,556,000
Retail Sales and Use Tax	$408,783,000
State Highway Account	$25,046,000
Transportation Investment Fund	$0
Federal Trust Fund	$300,172,000
Resources	**$1,060,592,000**

TOTAL REIMBURSEMENTS — R&TC, Sect 7304.4; Other Receipts — **$14,971,000**

STATE OPERATIONS	LOCAL ASSISTANCE	CAPITAL OUTLAY	Public Utilities Commission	University of California	Adjustment for Unfunded Encumbrances	Accumulated Balance	Reimbursements
Mass Transportation. State Funds: $142,278,000; Federal Funds: $3,518,000	Mass Transportation. State Funds: $30,930,000; Federal Funds: $49,487,000	Mass Transportation. State Funds: $15,000,000; Federal Funds: $152,806,000	$4,055,000 *BA 2660-001-0046*; **State Controller** $362,000; **California Transportation Commission** $1,371,000 *BA 2660-001-0046*	$980,000 *BA 6440-001-0046*; **State Transit Assistance** $329,587,000	-$61,184,000		Mass Transportation. State Operations $921,000; Capital Outlay $5,000,000
Transportation Planning. State Funds: $22,170,000; Federal Funds: $31,361,000	Transportation Planning. Federal Funds: $63,000,000						Transportation Planning. State Operations $9,050,000
$199,327,000	**$143,417,000**	**$167,806,000**	**$5,788,000**	**$330,567,000**	**-$61,184,000**	**$274,871,000**	**$14,971,000**
			TO A→	TO A→		TO B→	

LOCAL AIRPORT LOAN ACCOUNT (2660-0052)
Public Utilities Code, Section 21682

Reserves	$10,430,000
General Fund Transfer	$7,500,000
Interest on Loans	$1,339,000
Interest Income	$730,000
Investment Income	$47,000
Loan Repayment	$2,501,000
Resources	**$22,554,000**

LOCAL ASSISTANCE	Accumulated Balance
$1,450,000	**$21,104,000**
	TO B→

TRANSPORTATION FINANCING SUBACCOUNT (2660-6801)
Government Code 14554 (a)

Reserves	$51,950,000
Proceeds from Sale of Bonds	$0
Resources	**$51,950,000**

Capital Outlay	Accumulated Balance
$1,000	**$51,949,000**
	TO B→

LOANS AND DIVERSIONS
Outstanding Transportation Loans as of December 31, 2010

Pre-Proposition 42 (Tribal Gaming Revenues)	
State Highway Account	$132,000,000
Public Transportation Account	$265,000,000
Transportation Congestion Relief Fund	$482,000,000
Subtotal	$879,000,000
Proposition 42	
Public Transportation Account	$2,000,000
Transportation Congestion Relief Fund	$416,000,000
Subtotal	$418,000,000
General Fund Loans	
State Highway Account	$415,000,000
Public Transportation Account	$29,000,000
Other Transportation Accounts	$31,000,000
Subtotal	$475,000,000
TOTAL	**$1,772,000,000**

TRANSPORTATION DEBT SERVICE

State Highway Account	
FY 2009-10	$78,903,000
FY 2010-11	$324,222,000
FY 2011-12	$777,509,000
Subtotal	$1,180,634,000
Public Transportation Account	
FY 2009-10	$142,059,000
FY 2010-11	$90,886,000
Subtotal	$232,945,000
TOTAL	**$1,413,579,000**

OTHER FUNDS

TRANSPORTATION INVESTMENT FUND (2660-3008)
Revenue & Taxation Code, Section 7104

Reserves	$207,682,000
Funding Provided by the General Fund (Proposition 42 Transfer)	$0
Resources	**$207,682,000**

Adjustment for Unliquidated Encumbrances	Accumulated Balance
$169,191,000	$38,491,000

TO B→

TRANSPORTATION DEBT SERVICE FUND (2660-3107)
Government Code, Section 16965

Reserves	$0
State Highway Account	$777,509,000
Resources	**$777,509,000**

General Obligation Bonds-BT&H (State Operations)	Accumulated Balance
$777,509,000	$0

TO A→

ENVIRONMENTAL ENHANCEMENT AND MITIGATION PROGRAM FUND (2660-0183)
Streets & Highways Code, Section 164.56

Reserves	$3,463,000
Investment Income	$91,000
Interest Income	$432,000
General Fund Loan Repayment	$4,400,000
State Highway Account	$10,000,000
Resources	**$18,386,000**

Local Assistance	Secretary for Resources	Accumulated Balance
$10,000,000	$128,000	$8,258,000

TO A→ TO B→

HISTORIC PROPERTY MAINTENANCE FUND (2660-0365)
Public Resources Code, Section 5029.5

Reserves	$109,000
Investment Income	$4,000
Interest Income	$295,000
General Fund Transfer	$3,000,000
State Property Rentals	$1,409,000
Resources	**$4,817,000**

State Controller	State Operations	Financial Information System of Ca	Accumulated Balance
$3,000	$1,640,000	$1,000	$3,173,000

TO A→ TO A→ TO B→

TRANSPORTATION DEFERRED INVESTMENT FUND (2660-3093)
Revenue & Taxation Code 7105

Reserves	$24,736,000
Funding Provided by the General Fund(Proposition 1A Debt Repayment)	$83,416,000
Resources	**$108,152,000**

Traffic Congestion Relief Fund	Adjustment for Unliquidated Encumbrances	Accumulated Balance
$83,178,000	$24,832,000	$142,000

TO B→

TRAFFIC CONGESTION RELIEF FUND (2660-3007)
Government Code, Section 14558.5

Reserves	$238,062,000
Transportation Deferred Investment Fund	$83,178,000
Resources	**$321,240,000**

State Controller	State Operations	Local Assistance	Capital Outlay	Adjustment for Unliquidated Encumbrances	Accumulated Balance
$34,000	$16,025,000	$40,000,000	$51,139,000	$ 48,407,000	$165,635,000

TO B→

DEPARTMENT ADMINISTRATION
(These amounts have been distributed to the various Programs)

Aeronautics Account	$524,000
Corridor Mobility Improvement Account	$1,561,000
Federal Trust Fund	$15,077,000
Highway Railroad Crossing Safety Account	$50,000
Highway Safety, Rehabilitation & Preservation	$778,000
Historic Property Maintenance Fund	$11,000
Local Bridge Seismic Retrofit Account	$475,000
Public Transportation Account	$6,538,000
Public Transportation Modernization, mprovement & Service Enhancement Acct	$269,000
Reimbursements	$12,377,000
State Highway Account	$444,715,000
State-Local Partnership Program Account	$109,000
State Route 99 Account	$308,000
Trade Corridors Improvement Fund	$464,000
Transportation Facilities Account	$1,038,000
TOTAL	**$484,298,000**

ABBREVIATION & ACRONYM KEY

Acct	Account
Assess	Assessment
BA	Budget Act
Bd	Board
CA	California
Chap	Chapter
Comm	Commission
Con	Conservation
Dept	Department
Dev	Development
Fd	Fund
GC	Government Code
GO	General Obligation
Govt	Government
Hwy	Highway
Hz	Hazard
Lic	License
Prog	Program
PUC	Public Utilities Commission
R&TC	Revenue & Taxation Code
Reg	Registration
Rehab	Rehabilitation
RIP	Regional Improvement Program
S&HC	Streets & Highways Code
Sec	Section
Secy	Secretary
STIP	State Transportation Improvement Program
Trans	Transportation
USC	United States Code
VC	Vehicle Code

PROPOSITION 1B - TRANSPORTATION BONDS

HIGHWAY SAFETY, TRAFFIC REDUCTION, AIR QUALITY AND PORT SECURITY FUND OF 2006 (2660-6053)
Government Code, Section 8879.23

Revenues (Proceeds from Sale of Bonds)	**$4,268,015,000**
Investment Income	**$0**
Transfers:	
6054 - California Ports Infrastructure, Security, and Air Quality Improvement Account	-$282,381,000
6055 - Corridor Mobility Improvement Account	-$1,287,533,000
6056 - Trade Corridors Improvement Fund	-$938,926,000
6058 - Transportation Facilities Account	-$293,192,000
6059 - Public Transportation Modernization, Improvement and Service Enhancement Account	-$622,713,000
6060 - State-Local Partnership Program Account	-$315,949,000
6062 - Local Bridge Seismic Retrofit Account	-$23,662,000
6063 - Highway-Railroad Crossing Safety Account	-$22,157,000
6064 - Highway Safety, Rehabilitation, and Preservation Account	-$117,883,000
6065 - Local Streets & Road Improvement, Congestion Relief, and Traffic Safety Account	-$37,030,000
6072 - State Route 99 Account	-$326,589,000
Total Resources	**$0**

CA PORTS INFRASTRUCTURE, SECURITY AND AIR QUALITY IMPROVEMENT ACCOUNT (2660-6054)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$282,381,000
Resources	**$282,381,000**

Air Resources Board	Fund Balance
$282,381,000	$0

TO A→

CORRIDOR MOBILITY IMPROVEMENT ACCOUNT (2660-6055)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$1,287,533,000
Resources	**$1,287,533,000**

Local Assistance	State Operations	Capital Outlay	CA Transportation Commission	Fund Balance
$28,835,000	$42,203,000	$1,216,291,000	$204,000	$0

TO A→

TRADE CORRIDORS IMPROVEMENT FUND (2660-6056)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$938,926,000
Resources	**$938,926,000**

Capital Outlay	Local Assistance	State Operations	CA Transportation Commission	Fund Balance
$ 721,923,000	$213,414,000	$3,391,000	$198,000	$0

TO A→

TRANSPORTATION FACILITIES ACCOUNT (2660-6058)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$293,192,000
Resources	**$293,192,000**

Local Assistance	State Operations	Capital Outlay	CA Transportation Commission	Fund Balance
$34,674,000	$58,335,000	$200,000,000	$183,000	$0

TO A→

PUBLIC TRANSPORTATION MODERNIZATION, IMPROVEMENT AND SERVICE ENHANCEMENT ACCOUNT (2660-6059)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$622,713,000
Resources	**$622,713,000**

State Transit Assistance (Local)	State Operations	Capital Outlay	CA Transportation Commission	Fund Balance
$500,000,000	$1,161,000	$121,499,000	$53,000	$0

TO A→ TO A→

STATE-LOCAL PARTNERSHIP PROGRAM ACCOUNT (2660-6060)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$315,949,000
Resources	**$315,949,000**

Local Assistance	State Operations	Capital Outlay	CA Transportation Commission	Fund Balance
$281,128,000	$727,000	$34,000,000	$94,000	$0

TO A→

LOCAL BRIDGE SEISMIC RETROFIT ACCOUNT (2660-6062)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$23,662,000
Resources	**$23,662,000**

Local Assistance	State Operations	CA Transportation Commission	Fund Balance
$22,000,000	$1,653,000	$9,000	$0

TO A→

HIGHWAY-RAILROAD CROSSING SAFETY ACCOUNT (2660-6063)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$22,157,000
Resources	**$22,157,000**

Local Assistance	State Operations	CA Transportation Commission	Fund Balance
$21,750,000	$373,000	$34,000	$0

TO A→

HIGHWAY SAFETY, REHABILITATION & PRESERVATION ACCOUNT (2660-6064)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$117,883,000
Resources	**$117,883,000**

Local Assistance	State Operations	Capital Outlay	CA Transportation Commission	Fund Balance
$71,767,000	$17,536,000	$28,494,000	$86,000	$0

TO A→

LOCAL STREETS AND ROAD IMPROVEMENT, CONGESTION RELIEF, AND TRAFFIC SAFETY ACCOUNT (9350-6065)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$37,030,000
Resources	**$37,030,000**

Deapartment of Finance	Shared Revenues	Fund Balance
$30,000	$37,000,000	$0

TO A→ TO A→

STATE ROUTE 99 ACCOUNT (2660-6072)
Government Code, Section 8879.23

Highway Safety, Traffic Reduction, Air Quality and Port Security Fund	$326,589,000
Resources	**$326,589,000**

State Operations	Capital Outlay	Fund Balance
$14,466,000	$312,123,000	$0

2011-12 Fiscal Year
DISTRIBUTION OF CALIFORNIA SALES TAX REVENUE

Dollar amounts are approximate and based on 2011-12 Governor's Budget and 2011-12 Department of Finance sales tax forecasts.

TOTAL SALES TAX REVENUE

8.75% of all Taxable Sales, Including Gasoline and Diesel

Note: State Sales tax is automatically reduced by 1/4% if the state reserve exceeds 3% of General Fund revenues excluding the revenues derived from the 1/4% sales and use tax rate.Total Sales tax revenue includes Sales tax rate increase of 1.50%.

$40,581,325,577

State Fiscal Recovery Fund
0.25% of all Taxable Sales[1]
$1,301,000,000

Uniform Local Sales & Use Tax
1.0% of all Taxable Sales[2]
$5,324,221,577

California Sales and Use Tax
7% of all Taxable Sales
$33,956,104,000

0.75% of Total Sales Tax
Cities and Counties
General Funds
$3,999,177,261

1.5% Local Revenue Fund
Dedicated to local governments
for state/county restructure.
$7,210,401,000

0.25% of Total Sales Tax
Local Transportation Trust Fund
$1,325,044,315

0.5% Local Public Safety Fund
Dedicated to public safety purposes.
$2,695,703,000

Retail Sales Tax Fund
(Revenue & Taxation Code, Section 7101)

Diesel Sales Tax 3	Gasoline Sales Tax 3	All Other Sales Tax
$408,783,000	**$0**	**$23,641,217,000**

Public Transportation Account
$408,783,000

General Fund
$23,641,217,000

Public Transportation Account

Resources:

Diesel Sales Tax……..	$408,783,000
Investment Income……	$1,556,000
Reserves……	$325,005,000
State Highway Account…….	$25,046,000
Aeronautics Account…….	$30,000
Federal Trust Fund…….	$300,172,000
$1,060,592,000	

Other Agencies, Accounts and Funds
(Public Utilities Code, Section 99315, BA 4300-101-0046,
& Pending Legislation to Amend Chapter 79, Statutes of 2006, Section 37(a)(5))
$336,355,000

Department of Transportation
(Public Utilities Code,Section 99315)
$724,237,000

[1] Proposition 57, passed by California voters on March 2, 2004, decreased the general purpose sales and use tax rate for local governments from 1.0% to 0.75% to fund the State Fiscal Recovery Fund, and also provided that property tax revenues be used to offset, or recover, this 0.25% reduction in sales and use tax revenues. The property tax offset itself is not displayed in this chart.

[2] Counties may impose additional district taxes for special purposes (mass transit systems, schools, public safety projects, etc.).

[3] The Fuel Tax Swap enacted in March 2010 (AB X8 6), eliminated state sales tax on gasoline for transportation programs and increased sales tax on diesel fuel by 1.75%.

Note: All amounts are rounded independently - totals may not add to detail.

CHART D
January 2011

2011-12 Fiscal Year
MOTOR VEHICLE LICENSE FEE DISTRIBUTION

MOTOR VEHICLE LICENSE FEE REVENUE*

Revenue & Taxation Code, Section 10752

Vehicle License Fee

1.65% of market value as determined by the Department of Motor Vehicles (annual amount).

$2,062,964,000

MOTOR VEHICLE LICENSE FEE ACCOUNT

Resources:	
Reserves……	$1,000
25.10% of Vehicle License Fees……	$514,923,000
Investment Income……	$100,000
Motor Vehicle Transfers……	$300,000
Total Resources……	**$515,324,000**
Disbursements:	
State Controller's Office……	$482,000
Franchise Tax Board……	$5,662,000
DMV ……	$334,572,000
FISCAL……	$1,408,000
Apportionment of Motor Vehicle License Fees	$173,199,000
Total Disbursements……..	**$515,323,000**
Accumulated Balance……	**$1,000**

LOCAL REVENUE FUND

(Motor Vehicle License Fee portion only)

74.90% of Vehicle License Fees……	$1,548,041,000
$1,548,041,000	

* Distribution of Vehicle License Fee revenue revised to 25.10% / 74.90% (State / Local) split by Revenue & Taxation Code, Section 11001.5. Distribution is not exactly 25.10% / 74.90% split due to uncleared collections, timing, and refund activity.

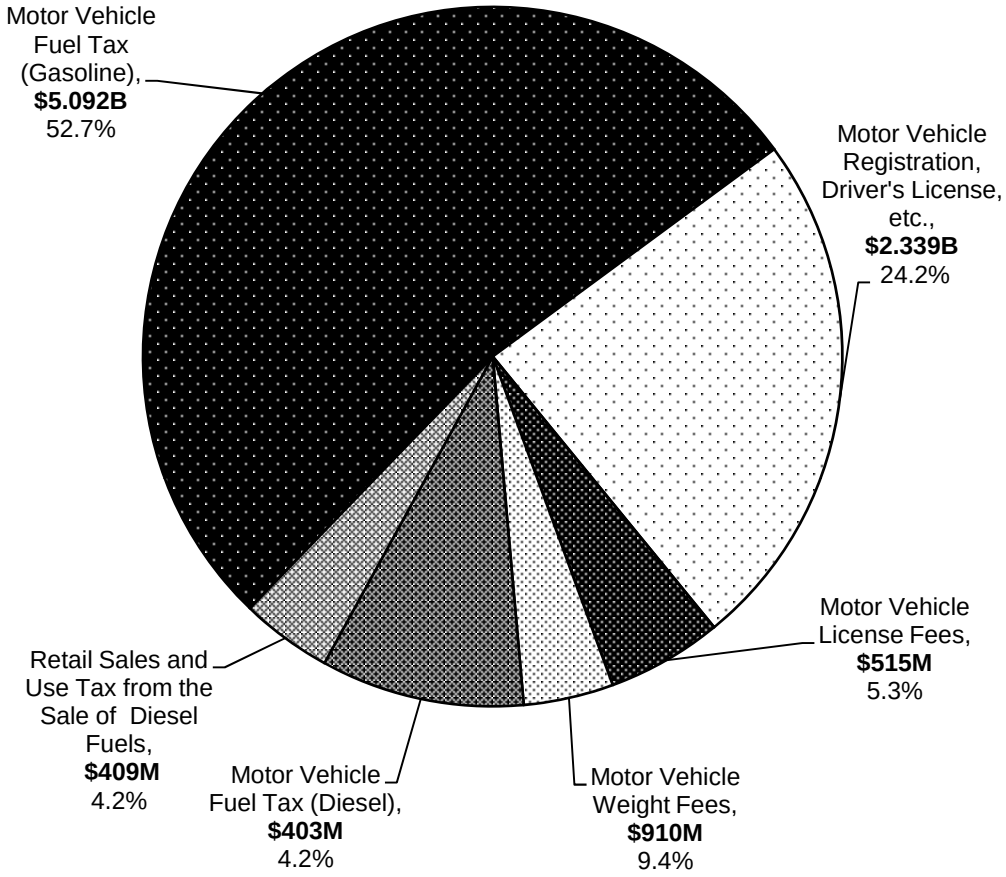
Note: Chart C displays only the amount of License Fee Revenue that flows into the Motor Vehicle Account.

CHART E
January 2011

2011-12 Fiscal Year
CHART OF TRANSPORTATION REVENUES

From California State Motor Vehicle Fees and Taxes
Designated for Transportation Purposes

$9.668B Total



NOTE:
Does not include funding from the Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006.