



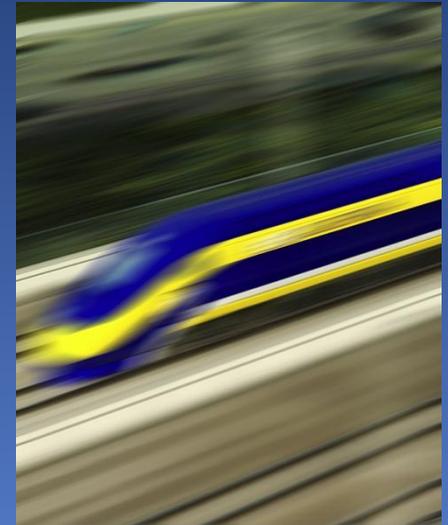
CALIFORNIA HIGH-SPEED RAIL

CALMENTOR

February 29, 2012

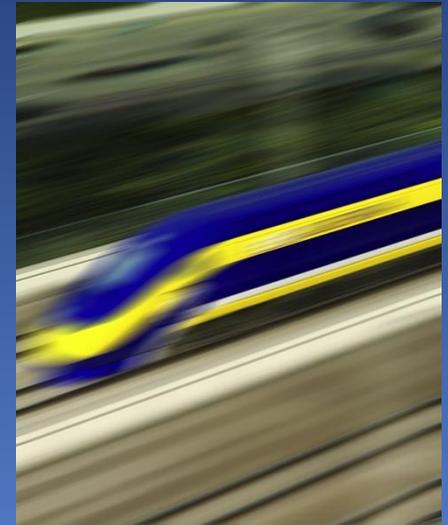
VISION OF HIGH-SPEED RAIL IN CALIFORNIA

- Serving a State of 50 million residents
- Connecting the State's great cities with a clean, fast, modern passenger transportation alternative
- Operating electrically-powered trains capable of sustained 220 mph speeds
- Achieving a Los Angeles-San Francisco trip time of 2 hours, 40 minutes
- Connecting to Sacramento and San Diego in Phase II



FEATURES OF HIGH-SPEED RAIL IN CALIFORNIA

- True High-Speed Train
- Proven Technology
- Double-Track
- Positive Train Control
- Grade-Separated
- Energy Efficient
- Electrically Powered
- Safe and Reliable
- Unaffected by Weather



A decorative horizontal line consisting of a thin white line and a slightly thicker yellow line, both with a slight curve, positioned above the main title.

Highlights of Draft 2012 Business Plan

PHASED IMPLEMENTATION

- Construct useable building blocks to connect cities/regions and begin revenue service earlier
- Proceed as funding becomes available
- Blend HSR with local/regional systems to maximize interconnectivity, save money and minimize community disruption



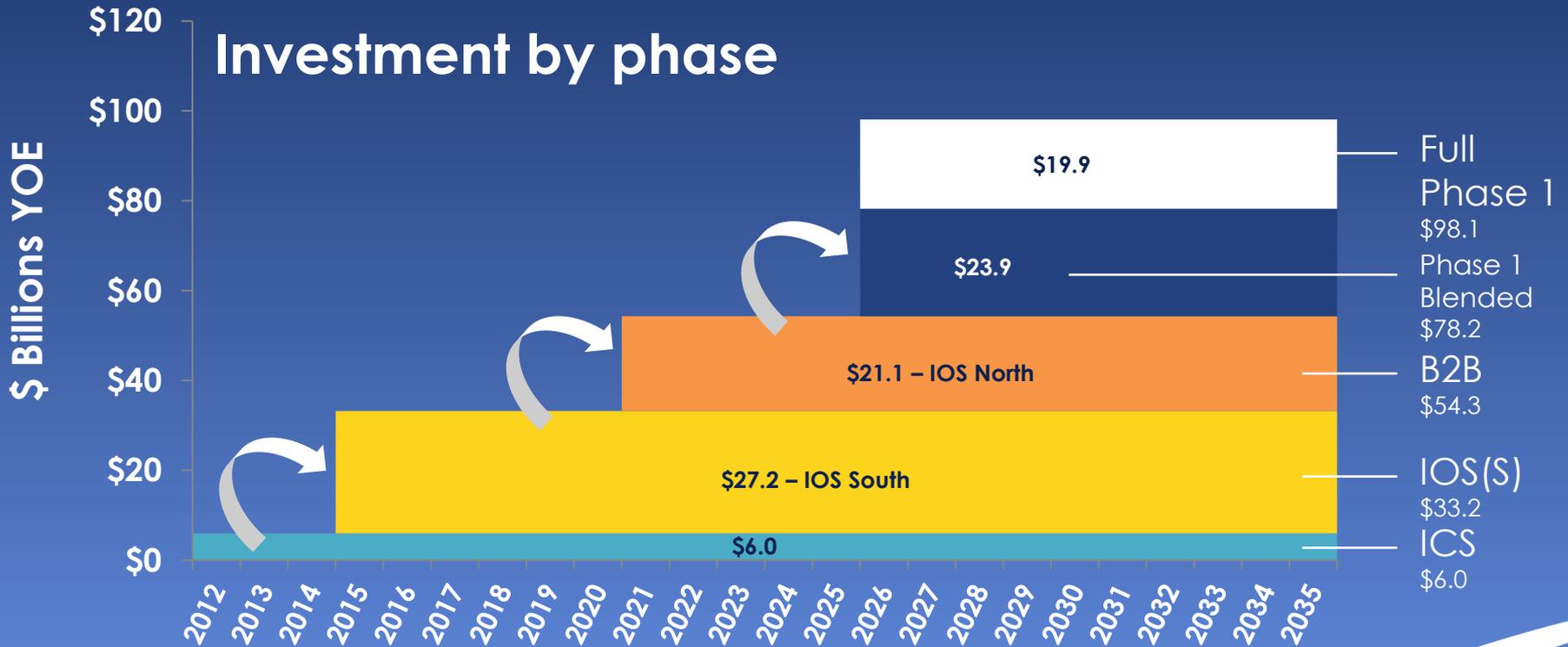
STATEWIDE OVERVIEW

California High-Speed Train Map, Statewide Overview



April 2010

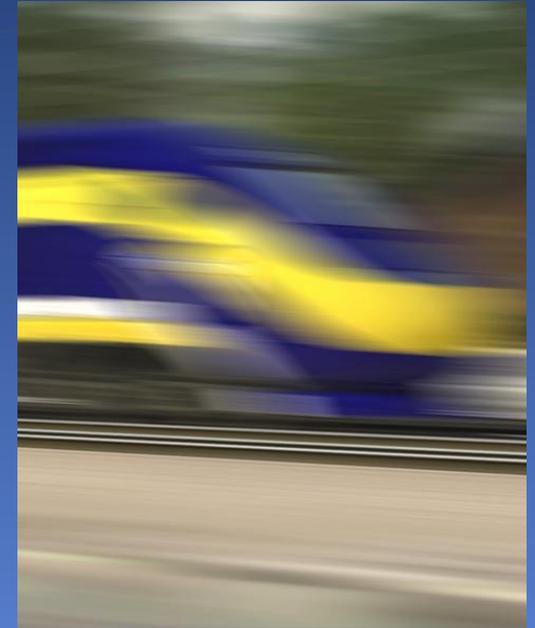
THE PLAN



Phased development allows incremental investment decisions and service

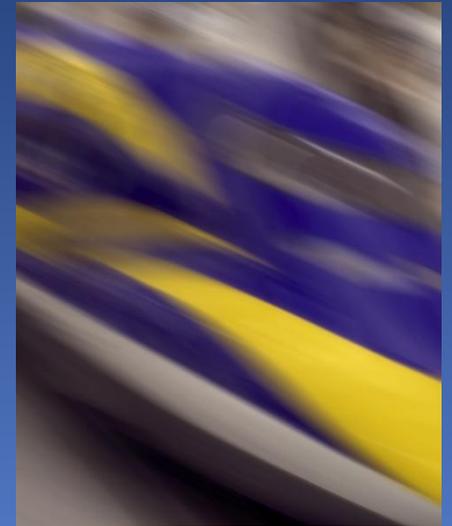
REALISTIC ASSUMPTIONS & PROJECTIONS

- Ridership model updated, verified, and peer-reviewed using reasonable inputs
- Conservative capital cost projections assume high inflation, high bids
- Costs for other options likely understated
- Projections to the year 2040



WHAT'S NEXT?

- The Revised Business Plan is released.
- Legislature and Governor consider appropriation of \$2.7 billion of Proposition 1A bonds for ICS.
- The Fresno to Bakersfield Draft EIR/EIS is re-released with a Hanford West alignment.
- Construction begins on the ICS.





CALIFORNIA HIGH-SPEED RAIL