



WHAT: US DOT Loan Guaranty for Small & Disadvantaged Businesses

- DOT guarantees up to \$750,000 in loans with participating lenders for small disadvantaged businesses.
- The loan guaranty provides a revolving line of credit for work on transportation related contracts.

WHO CAN APPLY: Businesses that meet the 4 qualifications below.

- The business is certified as a DBE by your State or by the Small Business Administration (Section 8(a): Hub zone; Service Disabled Veteran Owned Businesses, Women Owned Businesses).
- The business has a *DOT federally funded transportation related contract* –i.e., maintenance, rehabilitation, restructuring, improvement, or revitalization of any local, state or federal transportation system. Your source of contract dollars defines whether it is considered transportation related.
- The business has a three (3) year track record –i.e., you are not a start-up business.
- The business is current on all federal and state taxes.

HOW IT WORKS: Your contract is your primary collateral.

- Loans can be renewed for up to five (5) years.
- The line of credit is for accounts receivable arising from transportation related contracts.
- Loan application and fee is submitted by US DOT to a participating lender.

PROHIBITED USE OF FUNDS:

The loan guaranty may not be used for:

- Contract mobilization
- Equipment purchases or other long term uses
- Refinancing of existing debt
- Payment of taxes
- Distribution to investors or stock holders

Need More Information?

Call US DOT's Office of Small and Disadvantaged Business Utilization at 1.800.532.1169 or visit <http://osdbu.dot.gov>.

Short-Term Lending Program Participating Lender

National Bank of California

145 South Fairfax Avenue

Los Angeles, CA 90036

Contact Robert Kaplan

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Small Business Transportation Resource Center

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