



Date: April 17, 2015
District: Los Angeles/Ventura
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FOR IMMEDIATE RELEASE

CALTRANS SEEKS PUBLIC COMMENT ON REVISED PROPOSED REGULATIONS FOR SALE OF SURPLUS STATE ROUTE 710 PROPERTIES

LOS ANGELES – The California Department of Transportation (Caltrans) today announced that public hearings to take comments on the proposed Affordable Sales Program regulations will be held next Monday and Tuesday night. The purpose of the proposed regulations is to establish guidelines for how Caltrans will sell surplus properties along the SR 710 corridor.

Monday April 20, 2015

6 p.m. – 8 p.m. (doors open at 5:45 p.m.)
Pasadena Convention Center
Conference Center Lower Level, Room 107
300 East Green Street, Pasadena, Calif. 91101
Parking \$10

Tuesday April 21, 2015

6 p.m. – 8 p.m. (doors open at 5:45 p.m.)
California State University, Los Angeles
Golden Eagle Building -- Golden Eagle Ballroom
5151 State University Drive, Los Angeles, Calif. 90032
Parking \$3

Based on input from the community members, stakeholders, the Department of Housing and Community Development, and the California Housing Finance Agency, Caltrans withdrew the May 30, 2014 proposed regulations, made significant changes reflecting public feedback, and has resubmitted the proposed regulations for public comment. Key changes in response to public feedback include:

- A new mechanism to expand opportunities for affordable buyers to gain equity, replacing a 30-year Director Deed restriction.
- Increased potential opportunities to purchase property for current tenants who are not eligible for priority as affordable buyers.
- Increased potential opportunities for current tenants to remain in their residences even if they do not purchase the property.

NEWS RELEASE



The proposed regulations are posted on the California Regulatory Notice Register and Caltrans' web site: www.dot.ca.gov/regulations.htm.

Although the written comment period closed on April 13, 2015, Caltrans can open the process during the hearings for additional comments. These public hearings will offer further opportunity to comment on the proposed regulations.

Caltrans owns 460 properties related to SR 710 projects in Pasadena, South Pasadena and El Sereno. These will be offered for sale in phases according to when they are declared surplus and consistent with state law. Final regulations will be submitted to the Office of Administrative Law for approval and are targeted to be completed this fall.

For further information about the proposed regulations, please visit the Caltrans website (www.dot.ca.gov/regulations.htm), call Caltrans at (916.654.4790), or and e-mail Caltrans at (Affordable_Sales_Program@dot.ca.gov).

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