Roberti Priority of Potential Buyers

1

Current Occupant who is the former owner

Appraised Fair Market Value
Purchase Price

2

Low or Moderate Income Occupant

Affordable Price, OR

Appraised Fair Market Value

(at tenant's request)

3

150% of Median Income Occupant

Affordable Price, OR

Appraised Fair Market Value

(at tenant's request)

4

Public or Private Housing-Related Entity

Reasonable Price

Must rehabilitate and develop as limited equity cooperative housing, OR

See options 4a through 4c

5

Present Tenant

Appraised Fair Market Value
Purchase Price

6

Former Tenant

Appraised Fair Market Value
Purchase Price

7

Other Purchasers

Auction Purchase Price

4a

First offer to sell concurrently to current tenant

Appraised Fair Market Value

4b

If refused, second, offer to rent to current tenant

Affordable or Market Rent, as applicable

4c

If refused, third, rent as housing for households with lower income, moderate income or gross income not exceeding 150% of area median income.

Priorities 1 through 7 as provided in Government Code ARTICLE 8.5. Surplus Residential Property (Roberti Act) and amended by Senate Bill 416. Priorities 4a through 4c as proposed in regulations.